

## S 3595

### Student Loan Repayment Acceleration Act

**Congress:** 115 (2017–2019, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Oct 11, 2018

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Oct 11, 2018)

**Official Text:** <https://www.congress.gov/bill/115th-congress/senate-bill/3595>

### Sponsor

**Name:** Sen. Gardner, Cory [R-CO]

**Party:** Republican • **State:** CO • **Chamber:** Senate

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Oct 11, 2018

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Oct 11, 2018)

#### Student Loan Repayment Acceleration Act

This bill amends the Internal Revenue Code to exclude from the gross income of an employee up to \$10,000 per year in student loan payments made by an employer. The loan payments are also exempt from certain payroll taxes.

### Actions Timeline

- **Oct 11, 2018:** Introduced in Senate
- **Oct 11, 2018:** Read twice and referred to the Committee on Finance.