

HR 3584

To amend the Internal Revenue Code of 1986 to extend certain credits against tax related to empowerment zones.

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jul 28, 2017

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jul 28, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/3584>

Sponsor

Name: Rep. Espaillat, Adriano [D-NY-13]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Jul 28, 2017
Rep. Rogers, Harold [R-KY-5]	R · KY		Jul 28, 2017
Rep. Serrano, Jose E. [D-NY-15]	D · NY		Jul 28, 2017
Rep. Velazquez, Nydia M. [D-NY-7]	D · NY		Jul 28, 2017

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jul 28, 2017

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jul 28, 2017)

This bill amends the Internal Revenue Code, with respect to empowerment zones, to: (1) extend the termination date for empowerment zone designations to December 31, 2020, and (2) allow nominations for existing zones to be amended to provide for the new termination date.

(Empowerment zones are federally designated geographic areas where certain federal tax incentives and grants are allowed to increase investment and employment.)

The bill also extends the \$400 million annual limitation for qualified zone academy bonds to 2018, 2019, and 2020. (Under current law, the limit is zero after 2016 unless provisions permitting the carryover of unused limitation apply.)

Actions Timeline

- **Jul 28, 2017:** Introduced in House
- **Jul 28, 2017:** Referred to the House Committee on Ways and Means.

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