

S 3579

Investment Adviser Regulatory Flexibility Improvement Act

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Oct 11, 2018

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Oct 11, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-bill/3579>

Sponsor

Name: Sen. Rounds, Mike [R-SD]

Party: Republican • **State:** SD • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Oct 11, 2018

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
115 HR 6321	Related bill	Aug 3, 2018: Placed on the Union Calendar, Calendar No. 682.
115 S 488	Related bill	Jul 18, 2018: Message on House action received in Senate and at desk: House amendments to Senate bill.

Summary (as of Oct 11, 2018)

Investment Adviser Regulatory Flexibility Improvement Act

This bill directs the Securities and Exchange Commission (SEC) to revise the definitions of "small business" and "small organization" for the purpose of analyzing the impact of regulations promulgated under the Investment Advisers Act of 1940. Specifically, the SEC must provide alternative methods through which a business or organization may qualify under such definitions.

Actions Timeline

- **Oct 11, 2018:** Introduced in Senate
- **Oct 11, 2018:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.