

## S 3576

Developing and Empowering our Aspiring Leaders Act of 2018

**Congress:** 115 (2017–2019, Ended)

**Chamber:** Senate

**Policy Area:** Finance and Financial Sector

**Introduced:** Oct 11, 2018

**Current Status:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

**Latest Action:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Oct 11, 2018)

**Official Text:** <https://www.congress.gov/bill/115th-congress/senate-bill/3576>

### Sponsor

**Name:** Sen. Rounds, Mike [R-SD]

**Party:** Republican • **State:** SD • **Chamber:** Senate

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Oct 11, 2018

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

Bill	Relationship	Last Action
115 HR 6177	Related bill	<b>Aug 3, 2018:</b> Placed on the Union Calendar, Calendar No. 687.
115 S 488	Related bill	<b>Jul 18, 2018:</b> Message on House action received in Senate and at desk: House amendments to Senate bill.

### Summary (as of Oct 11, 2018)

#### Developing and Empowering our Aspiring Leaders Act of 2018

This bill directs the Securities and Exchange Commission (SEC) to exempt certain investments by venture capital funds from SEC registration requirements; specifically, the bill exempts investments in equity securities acquired in a secondary acquisition.

### Actions Timeline

- **Oct 11, 2018:** Introduced in Senate
- **Oct 11, 2018:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.