

## S 3575

### Modernizing Disclosures for Investors Act

**Congress:** 115 (2017–2019, Ended)

**Chamber:** Senate

**Policy Area:** Finance and Financial Sector

**Introduced:** Oct 11, 2018

**Current Status:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

**Latest Action:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Oct 11, 2018)

**Official Text:** <https://www.congress.gov/bill/115th-congress/senate-bill/3575>

### Sponsor

**Name:** Sen. Rounds, Mike [R-SD]

**Party:** Republican • **State:** SD • **Chamber:** Senate

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

| Committee                                     | Chamber | Activity    | Date         |
|-----------------------------------------------|---------|-------------|--------------|
| Banking, Housing, and Urban Affairs Committee | Senate  | Referred To | Oct 11, 2018 |

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

| Bill        | Relationship | Last Action                                                                                                                      |
|-------------|--------------|----------------------------------------------------------------------------------------------------------------------------------|
| 115 S 488   | Related bill | <b>Jul 18, 2018:</b> Message on House action received in Senate and at desk: House amendments to Senate bill.                    |
| 115 HR 5970 | Related bill | <b>Jul 11, 2018:</b> Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. |

### Summary (as of Oct 11, 2018)

#### Modernizing Disclosures for Investors Act

This bill directs the Securities and Exchange Commission to: (1) report on the costs and benefits of requiring reporting companies to use Form 10-Q to satisfy quarterly financial disclosure requirements; and (2) make recommendations for decreasing costs, increasing transparency, and increasing efficiency of quarterly financial reporting by emerging growth companies.

## Actions Timeline

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- **Oct 11, 2018:** Introduced in Senate
- **Oct 11, 2018:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

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