

## S 3554

A bill to extend the effective date for the sunset for collateral requirements for Small Business Administration disaster loans.

**Congress:** 115 (2017–2019, Ended)

**Chamber:** Senate

**Policy Area:** Commerce

**Introduced:** Oct 5, 2018

**Current Status:** By Senator Risch from Committee on Small Business and Entrepreneurship filed written report. Report

**Latest Action:** By Senator Risch from Committee on Small Business and Entrepreneurship filed written report. Report No. 115-453. (Dec 20, 2018)

**Law:** 115-280 (Enacted Dec 20, 2018)

**Official Text:** <https://www.congress.gov/bill/115th-congress/senate-bill/3554>

### Sponsor

**Name:** Sen. Kennedy, John [R-LA]

**Party:** Republican • **State:** LA • **Chamber:** Senate

### Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Rubio, Marco [R-FL]	R · FL		Oct 5, 2018
Sen. Booker, Cory A. [D-NJ]	D · NJ		Oct 9, 2018

### Committee Activity

Committee	Chamber	Activity	Date
Small Business and Entrepreneurship Committee	Senate	Reported By	Oct 11, 2018

### Subjects & Policy Tags

#### Policy Area:

Commerce

### Related Bills

No related bills are listed.

### Summary (as of Nov 29, 2018)

(Sec. 1) This bill amends the RISE After Disaster Act of 2015 to extend by one year the increased threshold for the minimum major-disaster loan amount for which the Small Business Administration may require collateral.

## **Actions Timeline**

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- **Dec 20, 2018:** By Senator Risch from Committee on Small Business and Entrepreneurship filed written report. Report No. 115-453.
- **Nov 29, 2018:** Signed by President.
- **Nov 29, 2018:** Became Public Law No: 115-280.
- **Nov 27, 2018:** Presented to President.
- **Nov 16, 2018:** Received in the House.
- **Nov 16, 2018:** Message on Senate action sent to the House.
- **Nov 16, 2018:** Held at the desk.
- **Nov 16, 2018:** Considered by unanimous consent. (consideration: CR H9551)
- **Nov 16, 2018:** Mr. Chabot asked unanimous consent to take from the Speaker's table and consider.
- **Nov 16, 2018:** Passed/agreed to in House: On passage Passed without objection.(text: CR H9551)
- **Nov 16, 2018:** On passage Passed without objection. (text: CR H9551)
- **Nov 16, 2018:** Motion to reconsider laid on the table Agreed to without objection.
- **Nov 15, 2018:** Passed/agreed to in Senate: Passed Senate without amendment by Unanimous Consent.(consideration: CR S7064; text: CR S7064)
- **Nov 15, 2018:** Passed Senate without amendment by Unanimous Consent. (consideration: CR S7064; text: CR S7064)
- **Oct 11, 2018:** Committee on Small Business and Entrepreneurship. Ordered to be reported without amendment favorably.
- **Oct 11, 2018:** Committee on Small Business and Entrepreneurship. Reported by Senator Risch without amendment. Without written report.
- **Oct 11, 2018:** Placed on Senate Legislative Calendar under General Orders. Calendar No. 631.
- **Oct 5, 2018:** Introduced in Senate
- **Oct 5, 2018:** Read twice and referred to the Committee on Small Business and Entrepreneurship.