

## S 3552

### 7(a) Real Estate Appraisal Harmonization Act

**Congress:** 115 (2017–2019, Ended)

**Chamber:** Senate

**Policy Area:** Finance and Financial Sector

**Introduced:** Oct 5, 2018

**Current Status:** By Senator Risch from Committee on Small Business and Entrepreneurship filed written report. Report

**Latest Action:** By Senator Risch from Committee on Small Business and Entrepreneurship filed written report. Report No. 115-437. (Dec 19, 2018)

**Official Text:** <https://www.congress.gov/bill/115th-congress/senate-bill/3552>

### Sponsor

**Name:** Sen. Risch, James E. [R-ID]

**Party:** Republican • **State:** ID • **Chamber:** Senate

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Small Business and Entrepreneurship Committee	Senate	Reported By	Oct 11, 2018

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

Bill	Relationship	Last Action
115 HR 6347	Related bill	<b>Dec 21, 2018:</b> Became Public Law No: 115-370.
115 HR 6348	Related bill	<b>Dec 21, 2018:</b> Became Public Law No: 115-371.

### Summary (as of Oct 11, 2018)

#### 7(a) Real Estate Appraisal Harmonization Act

This bill amends the Small Business Act to revise the loan amount above which a real estate appraisal is required for a commercial real property securing a small business loan. Specifically, the bill ties the amount to the federal banking regulator appraisal threshold. (Currently, an appraisal is required for a loan of more than \$250,000.)

## Actions Timeline

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- **Dec 19, 2018:** By Senator Risch from Committee on Small Business and Entrepreneurship filed written report. Report No. 115-437.
- **Oct 11, 2018:** Committee on Small Business and Entrepreneurship. Ordered to be reported without amendment favorably.
- **Oct 11, 2018:** Committee on Small Business and Entrepreneurship. Reported by Senator Risch without amendment. Without written report.
- **Oct 11, 2018:** Placed on Senate Legislative Calendar under General Orders. Calendar No. 632.
- **Oct 5, 2018:** Introduced in Senate
- **Oct 5, 2018:** Read twice and referred to the Committee on Small Business and Entrepreneurship.