

HR 355

Protecting American Families' Retirement Advice Act

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Labor and Employment

Introduced: Jan 6, 2017

Current Status: Referred to the Committee on Education and the Workforce, and in addition to the Committee on Ways a

Latest Action: Referred to the Committee on Education and the Workforce, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Jan 6, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/355>

Sponsor

Name: Rep. Wilson, Joe [R-SC-2]

Party: Republican • **State:** SC • **Chamber:** House

Cosponsors (40 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bridenstine, Jim [R-OK-1]	R · OK		Jan 9, 2017
Rep. Crawford, Eric A. "Rick" [R-AR-1]	R · AR		Jan 9, 2017
Rep. Love, Mia B. [R-UT-4]	R · UT		Jan 9, 2017
Rep. Meadows, Mark [R-NC-11]	R · NC		Jan 9, 2017
Rep. Thompson, Glenn [R-PA-5]	R · PA		Jan 9, 2017
Rep. Cole, Tom [R-OK-4]	R · OK		Jan 10, 2017
Rep. Gohmert, Louie [R-TX-1]	R · TX		Jan 10, 2017
Rep. Kelly, Mike [R-PA-3]	R · PA		Jan 10, 2017
Rep. Latta, Robert E. [R-OH-5]	R · OH		Jan 10, 2017
Rep. Long, Billy [R-MO-7]	R · MO		Jan 10, 2017
Rep. Smith, Lamar [R-TX-21]	R · TX		Jan 10, 2017
Rep. Flores, Bill [R-TX-17]	R · TX		Jan 12, 2017
Rep. Gibbs, Bob [R-OH-7]	R · OH		Jan 12, 2017
Rep. Grothman, Glenn [R-WI-6]	R · WI		Jan 12, 2017
Rep. Hultgren, Randy [R-IL-14]	R · IL		Jan 12, 2017
Rep. Jenkins, Evan H. [R-WV-3]	R · WV		Jan 12, 2017
Rep. LaHood, Darin [R-IL-18]	R · IL		Jan 12, 2017
Rep. LaMalfa, Doug [R-CA-1]	R · CA		Jan 12, 2017
Rep. Poliquin, Bruce [R-ME-2]	R · ME		Jan 12, 2017
Rep. Posey, Bill [R-FL-8]	R · FL		Jan 12, 2017
Rep. Rouzer, David [R-NC-7]	R · NC		Jan 12, 2017
Rep. Duncan, Jeff [R-SC-3]	R · SC		Jan 13, 2017
Rep. Gowdy, Trey [R-SC-4]	R · SC		Jan 13, 2017
Rep. Griffith, H. Morgan [R-VA-9]	R · VA		Jan 13, 2017
Rep. Walorski, Jackie [R-IN-2]	R · IN		Jan 13, 2017
Rep. Black, Diane [R-TN-6]	R · TN		Jan 23, 2017
Rep. Allen, Rick W. [R-GA-12]	R · GA		Jan 30, 2017
Rep. DeSantis, Ron [R-FL-6]	R · FL		Feb 2, 2017
Rep. Gosar, Paul A. [R-AZ-4]	R · AZ		Feb 2, 2017
Rep. Yoho, Ted S. [R-FL-3]	R · FL		Feb 13, 2017
Rep. Thornberry, Mac [R-TX-13]	R · TX		Feb 15, 2017
Rep. King, Peter T. [R-NY-2]	R · NY		Mar 1, 2017
Rep. Marino, Tom [R-PA-10]	R · PA		Mar 1, 2017
Rep. Goodlatte, Bob [R-VA-6]	R · VA		Mar 9, 2017
Rep. Bishop, Mike [R-MI-8]	R · MI		Mar 16, 2017
Rep. Ferguson, A. Drew, IV [R-GA-3]	R · GA		Mar 17, 2017
Rep. Marchant, Kenny [R-TX-24]	R · TX		Mar 20, 2017
Rep. Abraham, Ralph Lee [R-LA-5]	R · LA		Apr 27, 2017
Rep. Frelinghuysen, Rodney P. [R-NJ-11]	R · NJ		May 19, 2017
Rep. Budd, Ted [R-NC-13]	R · NC		Jun 12, 2017

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred To	Jan 6, 2017
Ways and Means Committee	House	Referred To	Jan 6, 2017

Subjects & Policy Tags

Policy Area:

Labor and Employment

Related Bills

No related bills are listed.

Summary (as of Jan 6, 2017)

Protecting American Families' Retirement Advice Act

This bill delays for two years the effective date of the Department of Labor rule published on April 8, 2016, relating to the definition of the term "fiduciary" and the conflict of interest rule with respect to retirement investment advice.

(The rule defines who is a fiduciary with respect to pension and retirement plans. Under current law, a person who provides investment advice has a fiduciary obligation that requires the person to provide advice in the sole interest of plan participants and beneficiaries. The rule changes the definition of "investment advice" to treat people who provide investment advice to pension and retirement plans for a fee or other compensation as fiduciaries in a wider array of advice relationships.)

Actions Timeline

- **Jan 6, 2017:** Introduced in House
- **Jan 6, 2017:** Referred to the Committee on Education and the Workforce, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.