

S 3542

A bill to break up large financial entities.

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Oct 3, 2018

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Oct 3, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-bill/3542>

Sponsor

Name: Sen. Sanders, Bernard [I-VT]

Party: Independent • **State:** VT • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Oct 3, 2018

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Oct 3, 2018)

This bill (1) directs the Federal Reserve Board to break up any financial institution with a total exposure equal to or greater than 3% of the annual gross domestic product of the United States, and (2) otherwise limits the activities of such financial institutions.

Actions Timeline

- **Oct 3, 2018:** Introduced in Senate
- **Oct 3, 2018:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.