

S 3536

Protect Affordable Mortgages for Veterans Act of 2018

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Housing and Community Development

Introduced: Oct 2, 2018

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Oct 2, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-bill/3536>

Sponsor

Name: Sen. Klobuchar, Amy [D-MN]

Party: Democratic • **State:** MN • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Oct 2, 2018

Subjects & Policy Tags

Policy Area:

Housing and Community Development

Related Bills

Bill	Relationship	Last Action
115 S 3726	Related bill	Dec 6, 2018: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
115 HR 6737	Related bill	Oct 2, 2018: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Summary (as of Oct 2, 2018)

Protect Affordable Mortgages for Veterans Act of 2018

This bill amends the National Housing Act to repeal waiting period requirements for guarantees provided by the Government National Mortgage Association (Ginnie Mae). Specifically, Ginnie Mae may guarantee a security backed by a refinanced Department of Veterans Affairs housing loan without a waiting period.

Actions Timeline

- **Oct 2, 2018:** Introduced in Senate
- **Oct 2, 2018:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.