

S 350

End Congressional Stock Market Abuse Act of 2017

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Feb 9, 2017

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Feb 9, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-bill/350>

Sponsor

Name: Sen. Franken, Al [D-MN]

Party: Democratic • **State:** MN • **Chamber:** Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Sanders, Bernard [I-VT]	I · VT		Feb 9, 2017
Sen. Wyden, Ron [D-OR]	D · OR		Feb 9, 2017
Sen. Murphy, Christopher [D-CT]	D · CT		Feb 16, 2017

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Feb 9, 2017

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
115 HR 2277	Related bill	May 1, 2017: Referred to the House Committee on Financial Services.

Summary (as of Feb 9, 2017)

End Congressional Stock Market Abuse Act of 2017

This bill amends the Securities Exchange Act of 1934 to prohibit Members of Congress, in securities transactions, from receiving a discounted purchase price or a premium sales price.

This prohibition shall not apply if the Member of Congress reasonably believes that the discount or premium was obtained in a manner generally available to the public.

Actions Timeline

- **Feb 9, 2017:** Introduced in Senate
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