

## S 350

### End Congressional Stock Market Abuse Act of 2017

**Congress:** 115 (2017–2019, Ended)

**Chamber:** Senate

**Policy Area:** Finance and Financial Sector

**Introduced:** Feb 9, 2017

**Current Status:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

**Latest Action:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Feb 9, 2017)

**Official Text:** <https://www.congress.gov/bill/115th-congress/senate-bill/350>

## Sponsor

**Name:** Sen. Franken, Al [D-MN]

**Party:** Democratic • **State:** MN • **Chamber:** Senate

## Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Sanders, Bernard [I-VT]	I · VT		Feb 9, 2017
Sen. Wyden, Ron [D-OR]	D · OR		Feb 9, 2017
Sen. Murphy, Christopher [D-CT]	D · CT		Feb 16, 2017

## Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Feb 9, 2017

## Subjects & Policy Tags

### Policy Area:

Finance and Financial Sector

## Related Bills

Bill	Relationship	Last Action
115 HR 2277	Related bill	May 1, 2017: Referred to the House Committee on Financial Services.

## Summary (as of Feb 9, 2017)

### End Congressional Stock Market Abuse Act of 2017

This bill amends the Securities Exchange Act of 1934 to prohibit Members of Congress, in securities transactions, from receiving a discounted purchase price or a premium sales price.

This prohibition shall not apply if the Member of Congress reasonably believes that the discount or premium was obtained in a manner generally available to the public.

## Actions Timeline

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- **Feb 9, 2017:** Introduced in Senate
- **Feb 9, 2017:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.