

HR 3471

American Job Creation and Investment Into Public Works Reform Act of 2017

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Immigration

Introduced: Jul 27, 2017

Current Status: Referred to the Subcommittee on Immigration and Border Security.

Latest Action: Referred to the Subcommittee on Immigration and Border Security. (Sep 6, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/3471>

Sponsor

Name: Rep. Fitzpatrick, Brian K. [R-PA-8]

Party: Republican • **State:** PA • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Evans, Dwight [D-PA-2]	D · PA		Jul 27, 2017
Rep. Shuster, Bill [R-PA-9]	R · PA		Sep 11, 2017

Committee Activity

Committee	Chamber	Activity	Date
Judiciary Committee	House	Referred to	Sep 6, 2017

Subjects & Policy Tags

Policy Area:

Immigration

Related Bills

No related bills are listed.

American Job Creation and Investment Into Public Works Reform Act of 2017

This bill amends the Immigration and Nationality Act to revise EB-5 (alien immigrant investor) provisions, including regional center program provisions.

The bill prescribes E-B5 requirements regarding: (1) fund sources; (2) threats to the national interest; and (3) fraud, misrepresentation, and criminal misuse.

Future program participation is barred for a person who knowingly participated in conduct that caused a program center's termination.

The EB-5 regional center program is extended through September 30, 2022.

EB-5 investors must be at least 18 years old.

The bill: (1) provides initial conditional permanent resident status for an alien investor (and the investor's spouse and children), and (2) sets aside 2,000 EB-5 visas for immigrants who invest in rural areas, 2,000 for immigrants who invest in priority urban investment areas, and 2,000 for immigrants who invest in infrastructure projects.

A regional center shall operate within a defined geographic area and shall be consistent with the purpose of concentrating pooled investment within such area.

The bill prescribes job creation requirements.

Approved regional centers must give advance notice to the Department of Homeland Security (DHS) of significant proposed changes to their organizational structure, ownership, or administration.

U.S. nationals are included in the minimum of 10 U.S. persons for whom an EB-5 project must provide employment.

Only a U.S. national or lawfully admitted permanent resident may be involved with a regional center.

A regional center shall monitor and supervise all offers, purchases, and sales of securities made by associated parties to ensure compliance with U.S. securities laws.

The bill establishes the EB-5 Integrity Fund.

The bill prescribes fund source and gift restrictions.

Minimum investment amounts are increased.

The bill authorizes concurrent filing of EB-5 petitions and applications for adjustment to conditional lawful permanent resident status.

Actions Timeline

- **Sep 6, 2017:** Referred to the Subcommittee on Immigration and Border Security.
- **Jul 27, 2017:** Introduced in House
- **Jul 27, 2017:** Referred to the House Committee on the Judiciary.