

S 3449

Electric CARS Act of 2018

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Sep 17, 2018

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Sep 17, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-bill/3449>

Sponsor

Name: Sen. Merkley, Jeff [D-OR]

Party: Democratic • **State:** OR • **Chamber:** Senate

Cosponsors (10 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Booker, Cory A. [D-NJ]	D · NJ		Sep 17, 2018
Sen. Cortez Masto, Catherine [D-NV]	D · NV		Sep 17, 2018
Sen. Feinstein, Dianne [D-CA]	D · CA		Sep 17, 2018
Sen. Harris, Kamala D. [D-CA]	D · CA		Sep 17, 2018
Sen. Heinrich, Martin [D-NM]	D · NM		Sep 17, 2018
Sen. Whitehouse, Sheldon [D-RI]	D · RI		Sep 18, 2018
Sen. Schatz, Brian [D-HI]	D · HI		Oct 10, 2018
Sen. Sanders, Bernard [I-VT]	I · VT		Oct 11, 2018
Sen. Smith, Tina [D-MN]	D · MN		Oct 11, 2018
Sen. Markey, Edward J. [D-MA]	D · MA		Dec 18, 2018

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Sep 17, 2018

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
115 HR 6274	Related bill	Jun 28, 2018: Referred to the House Committee on Ways and Means.

Electric Credit Access Ready at Sale Act of 2018 or the Electric CARS Act of 2018

This bill amends the Internal Revenue Code to modify and extend several tax credits related to electric cars.

The bill extends the tax credit for new qualified plug-in electric drive motor vehicles through 2028. In addition, the bill modifies the credit to:

- remove the limitation on the number of vehicles per manufacturer that are eligible for the credit,
- allow a taxpayer to assign the credit to a financing entity, and
- allow an unused credit to be carried forward for five years.

The bill also extends through 2028 the tax credits for: (1) alternative fuel vehicle refueling property, and (2) alternative motor vehicles.

Actions Timeline

- **Sep 17, 2018:** Introduced in Senate
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