

## HR 3434

### Stop Corporate Inversions Act of 2017

**Congress:** 115 (2017–2019, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Jul 26, 2017

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Jul 26, 2017)

**Official Text:** <https://www.congress.gov/bill/115th-congress/house-bill/3434>

## Sponsor

**Name:** Rep. Levin, Sander M. [D-MI-9]

**Party:** Democratic • **State:** MI • **Chamber:** House

## Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. DeLauro, Rosa L. [D-CT-3]	D · CT		Jul 26, 2017
Rep. Raskin, Jamie [D-MD-8]	D · MD		Jul 26, 2017
Rep. Schiff, Adam B. [D-CA-28]	D · CA		Jul 26, 2017
Rep. Slaughter, Louise McIntosh [D-NY-25]	D · NY		Jul 26, 2017
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Sep 13, 2017

## Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jul 26, 2017

## Subjects & Policy Tags

### Policy Area:

Taxation

## Related Bills

Bill	Relationship	Last Action
115 HR 3314	Related bill	May 22, 2018: Referred to the Subcommittee on Energy.
115 HR 5108	Related bill	Feb 27, 2018: Referred to the House Committee on Ways and Means.
115 S 2459	Related bill	Feb 27, 2018: Read twice and referred to the Committee on Finance.
115 S 1636	Identical bill	Jul 26, 2017: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S4301-4302)
115 S 987	Related bill	Jul 11, 2017: Star Print ordered on the bill.

## Stop Corporate Inversions Act of 2017

This bill amends the Internal Revenue Code to revise rules for the taxation of inverted corporations (i.e., U.S. corporations that acquire foreign companies to reincorporate in a foreign jurisdiction with income tax rates lower than the United States). The bill provides that a foreign corporation that acquires the properties of a U.S. corporation or partnership after May 8, 2014, shall be treated as an inverted corporation and thus subject to U.S. taxation if, after such acquisition: (1) it holds more than 50% of the stock of the new entity (expanded affiliated group), or (2) the management or control of the new entity occurs primarily within the United States and the new entity has significant domestic business activities.

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## Actions Timeline

- **Jul 26, 2017:** Introduced in House
- **Jul 26, 2017:** Referred to the House Committee on Ways and Means.