

HR 3431

To amend the Internal Revenue Code of 1986 to allow the volumetric excise tax credit for liquid fuel derived from natural gas through the Fischer-Tropsch process.

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jul 26, 2017

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jul 26, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/3431>

Sponsor

Name: Rep. Higgins, Clay [R-LA-3]

Party: Republican • **State:** LA • **Chamber:** House

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Abraham, Ralph Lee [R-LA-5]	R · LA		Jul 26, 2017
Rep. Graves, Garret [R-LA-6]	R · LA		Jul 26, 2017
Rep. Johnson, Mike [R-LA-4]	R · LA		Jul 27, 2017
Rep. Culberson, John Abney [R-TX-7]	R · TX		Mar 5, 2018

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jul 26, 2017

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jul 26, 2017)

This bill amends the Internal Revenue Code to allow an alternative fuel excise tax credit for liquid fuel derived from natural gas through the Fischer-Tropsch process. The Fischer-Tropsch process is a collection of chemical reactions that converts a mixture of carbon monoxide and hydrogen into liquid hydrocarbons.

Actions Timeline

- Jul 26, 2017:** Introduced in House
- Jul 26, 2017:** Referred to the House Committee on Ways and Means.