

## HR 3425

### State Sanctions Against Iranian Terrorism Act

**Congress:** 115 (2017–2019, Ended)

**Chamber:** House

**Policy Area:** International Affairs

**Introduced:** Jul 26, 2017

**Current Status:** Referred to the Committee on Financial Services, and in addition to the Committee on Rules, for a pe

**Latest Action:** Referred to the Committee on Financial Services, and in addition to the Committee on Rules, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Jul 26, 2017)

**Official Text:** <https://www.congress.gov/bill/115th-congress/house-bill/3425>

### Sponsor

**Name:** Rep. DeSantis, Ron [R-FL-6]

**Party:** Republican • **State:** FL • **Chamber:** House

### Cosponsors (21 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bishop, Mike [R-MI-8]	R · MI		Jul 26, 2017
Rep. Collins, Chris [R-NY-27]	R · NY		Jul 26, 2017
Rep. Cook, Paul [R-CA-8]	R · CA		Jul 26, 2017
Rep. Diaz-Balart, Mario [R-FL-25]	R · FL		Jul 26, 2017
Rep. Garrett, Thomas A., Jr. [R-VA-5]	R · VA		Jul 26, 2017
Rep. Jordan, Jim [R-OH-4]	R · OH		Jul 26, 2017
Rep. King, Steve [R-IA-4]	R · IA		Jul 26, 2017
Rep. Lamborn, Doug [R-CO-5]	R · CO		Jul 26, 2017
Rep. Meadows, Mark [R-NC-11]	R · NC		Jul 26, 2017
Rep. Mooney, Alexander X. [R-WV-2]	R · WV		Jul 26, 2017
Rep. Posey, Bill [R-FL-8]	R · FL		Jul 26, 2017
Rep. Ratcliffe, John [R-TX-4]	R · TX		Jul 26, 2017
Rep. Rokita, Todd [R-IN-4]	R · IN		Jul 26, 2017
Rep. Rooney, Francis [R-FL-19]	R · FL		Jul 26, 2017
Rep. Ross, Dennis A. [R-FL-15]	R · FL		Jul 26, 2017
Rep. Rutherford, John H. [R-FL-4]	R · FL		Jul 26, 2017
Rep. Sessions, Pete [R-TX-32]	R · TX		Jul 26, 2017
Rep. Walker, Mark [R-NC-6]	R · NC		Jul 26, 2017
Rep. Zeldin, Lee M. [R-NY-1]	R · NY		Jul 26, 2017
Rep. Burgess, Michael C. [R-TX-26]	R · TX		Jul 28, 2017
Rep. Stivers, Steve [R-OH-15]	R · OH		Jan 29, 2018

## Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jul 26, 2017
Rules Committee	House	Referred To	Jul 26, 2017

## Subjects & Policy Tags

### Policy Area:

International Affairs

## Related Bills

*No related bills are listed.*

## Summary (as of Jul 26, 2017)

### State Sanctions Against Iranian Terrorism Act

This bill amends the Comprehensive Iran Sanctions, Accountability, and Divestment Act of 2010 to specify that a state may, in addition to limiting investment in Iran's energy sector, prohibit or limit any person from engaging in specified investment activities in Iran. A state may also enter into interstate compacts to prohibit or limit such financial activities.

Enforcement of such measures may include the imposition of disclosure and transparency requirements.

The description of "investment activities" is revised to: (1) reduce the threshold for financial involvement from \$20 million to \$10 million; and (2) include, in addition to the energy sector, involvement in a business enterprise in Iran, including an entity owned or controlled by the Iranian government.

The bill declares that a state or local government measure authorized pursuant to the bill is: (1) authorized and not preempted by any federal law or regulation, or any policy, agreement, or exercise of waiver authority of the executive branch; and (2) is consistent with U.S. federal policy, including U.S. foreign policy.

A state or local government may enforce a measure adopted before the enactment of this bill that: (1) provides for the divestment of state or local assets from, or prohibits the investment of those assets in, any person that engages in investment activities in Iran or other business activities in Iran identified in the measure; or (2) prohibits or limits any person from engaging in investment activities in Iran.

State and local government authority to divest from certain companies that invest in Iran shall not terminate pursuant to a presidential certification if Congress, not later than 60 days after the date on which the President submits such certification, enacts a joint resolution disapproving such certification.

## Actions Timeline

- **Jul 26, 2017:** Introduced in House
- **Jul 26, 2017:** Referred to the Committee on Financial Services, and in addition to the Committee on Rules, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.