

HR 341

Support Our Startups Act of 2017

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jan 5, 2017

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jan 5, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/341>

Sponsor

Name: Rep. Serrano, Jose E. [D-NY-15]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jan 5, 2017

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jan 5, 2017)

Support Our Startups Act of 2017

This bill amends the Internal Revenue Code to increase the amount of the tax deduction for business start-up expenses for taxable years beginning in 2017 or 2018.

Under current law, start-up expenses are paid or incurred in connection with: (1) investigating the creation or acquisition of an active trade or business; (2) creating an active trade or business; or (3) any activity engaged in for profit and for the production of income before the day on which the active trade or business begins, in anticipation of the activity becoming an active trade or business.

Actions Timeline

- **Jan 5, 2017:** Introduced in House
- **Jan 5, 2017:** Referred to the House Committee on Ways and Means.