

## S 3401

### Self-Employed Mortgage Access Act of 2018

**Congress:** 115 (2017–2019, Ended)

**Chamber:** Senate

**Policy Area:** Finance and Financial Sector

**Introduced:** Aug 28, 2018

**Current Status:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

**Latest Action:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Aug 28, 2018)

**Official Text:** <https://www.congress.gov/bill/115th-congress/senate-bill/3401>

## Sponsor

**Name:** Sen. Warner, Mark R. [D-VA]

**Party:** Democratic • **State:** VA • **Chamber:** Senate

## Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Rounds, Mike [R-SD]	R · SD		Aug 28, 2018
Sen. Booker, Cory A. [D-NJ]	D · NJ		Nov 27, 2018

## Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Aug 28, 2018

## Subjects & Policy Tags

### Policy Area:

Finance and Financial Sector

## Related Bills

No related bills are listed.

## Summary (as of Aug 28, 2018)

### Self-Employed Mortgage Access Act of 2018

This bill allows creditors to use certain alternative standards when evaluating an applicant's ability to pay for purposes of obtaining a home mortgage.

## Actions Timeline

• **Aug 28, 2018:** Introduced in Senate

• **Aug 28, 2018:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.