

S 3401

Self-Employed Mortgage Access Act of 2018

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Aug 28, 2018

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Aug 28, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-bill/3401>

Sponsor

Name: Sen. Warner, Mark R. [D-VA]

Party: Democratic • **State:** VA • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Rounds, Mike [R-SD]	R · SD		Aug 28, 2018
Sen. Booker, Cory A. [D-NJ]	D · NJ		Nov 27, 2018

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Aug 28, 2018

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Aug 28, 2018)

Self-Employed Mortgage Access Act of 2018

This bill allows creditors to use certain alternative standards when evaluating an applicant's ability to pay for purposes of obtaining a home mortgage.

Actions Timeline

- Aug 28, 2018:** Introduced in Senate
- Aug 28, 2018:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.