

## S 3361

### Fair Trade with China Enforcement Act

**Congress:** 115 (2017–2019, Ended)

**Chamber:** Senate

**Policy Area:** Foreign Trade and International Finance

**Introduced:** Aug 21, 2018

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Aug 21, 2018)

**Official Text:** <https://www.congress.gov/bill/115th-congress/senate-bill/3361>

### Sponsor

**Name:** Sen. Rubio, Marco [R-FL]

**Party:** Republican • **State:** FL • **Chamber:** Senate

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Baldwin, Tammy [D-WI]	D · WI		Aug 21, 2018

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Aug 21, 2018

### Subjects & Policy Tags

#### Policy Area:

Foreign Trade and International Finance

### Related Bills

Bill	Relationship	Last Action
115 HR 6001	Related bill	<b>Jun 8, 2018:</b> Referred to the Subcommittee on Trade.
115 S 2826	Related bill	<b>May 10, 2018:</b> Read twice and referred to the Committee on Finance. (Sponsor introductory remarks on measure: CR S2625-2627)
115 S 2391	Related bill	<b>Feb 7, 2018:</b> Read twice and referred to the Committee on Homeland Security and Governmental Affairs.
115 HR 4747	Related bill	<b>Jan 9, 2018:</b> Referred to the House Committee on Oversight and Government Reform.

## **Fair Trade with China Enforcement Act**

This bill revises trade, finance, and tax provisions with respect to China.

The bill directs the Department of Commerce to prohibit the export of certain U.S. technology and intellectual property to China.

The bill amends the Securities Exchange Act of 1934 to place a shareholder cap on Chinese investments in certain U.S. corporations.

Federal agencies are prohibited from using or procuring telecommunications equipment or services from Huawei Technologies Company, ZTE Corporation, or any other entity reasonably believed to be owned or controlled by China.

The bill amends the Trade Act of 1974 to require the U.S. Trade Representative to list certain Chinese products that receive support pursuant to China's Made in China 2025 policy. The bill amends the Tariff Act of 1930 to expedite the countervailing duty process (i.e., the imposition of duties to offset a subsidy by a foreign government) for products on such a list.

The bill amends the Internal Revenue Code to: (1) repeal certain reduced withholding rates for residents of China, and (2) tax income received by China from certain U.S. investments.

## **Actions Timeline**

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- **Aug 21, 2018:** Introduced in Senate
- **Aug 21, 2018:** Read twice and referred to the Committee on Finance.