

# HR 3346

Student Opportunity Act

Congress: 115 (2017–2019, Ended)

Chamber: House Policy Area: Education Introduced: Jul 20, 2017

Current Status: Referred to the Committee on Education and the Workforce, and in addition to the Committee on Ways a Latest Action: Referred to the Committee on Education and the Workforce, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions

as fall within the jurisdiction of the committee concerned. (Jul 20, 2017) **Official Text:** https://www.congress.gov/bill/115th-congress/house-bill/3346

### **Sponsor**

Name: Rep. Lawson, Al, Jr. [D-FL-5]

Party: Democratic • State: FL • Chamber: House

### **Cosponsors** (12 total)

| Cosponsor                                   | Party / State | Role | Date Joined  |
|---|---------------|------|--------------|
| Del. Norton, Eleanor Holmes [D-DC-At Large] | $D \cdot DC$  |      | Jul 28, 2017 |
| Rep. Adams, Alma S. [D-NC-12]               | $D \cdot NC$  |      | Jul 28, 2017 |
| Rep. Barragan, Nanette Diaz [D-CA-44]       | $D \cdot CA$  |      | Jul 28, 2017 |
| Rep. Espaillat, Adriano [D-NY-13]           | $D \cdot NY$  |      | Jul 28, 2017 |
| Rep. Evans, Dwight [D-PA-2]                 | $D\cdotPA$    |      | Jul 28, 2017 |
| Rep. Johnson, Henry C. "Hank," Jr. [D-GA-4] | $D\cdotGA$    |      | Jul 28, 2017 |
| Rep. McGovern, James P. [D-MA-2]            | $D\cdotMA$    |      | Jul 28, 2017 |
| Rep. Shea-Porter, Carol [D-NH-1]            | $D \cdot NH$  |      | Jul 28, 2017 |
| Rep. Soto, Darren [D-FL-9]                  | D · FL        |      | Jul 28, 2017 |
| Rep. Titus, Dina [D-NV-1]                   | $D \cdot NV$  |      | Jul 28, 2017 |
| Rep. Vargas, Juan [D-CA-51]                 | D · CA        |      | Jul 28, 2017 |
| Rep. Velazquez, Nydia M. [D-NY-7]           | D · NY        |      | Jul 28, 2017 |

### **Committee Activity**

| Committee                         | Chamber | Activity    | Date         |
|-----------------------------------|---------|-------------|--------------|
| Education and Workforce Committee | House   | Referred To | Jul 20, 2017 |
| Ways and Means Committee          | House   | Referred To | Jul 20, 2017 |

### **Subjects & Policy Tags**

### **Policy Area:**

Education

### **Related Bills**

| Bill        | Relationship | Last Action   |
|-------------|--------------|---|
| 115 HR 4001 | Related bill | Oct 10, 2017: Referred to the House Committee on Education and the Workforce. |
| 115 HR 3835 | Related bill | Sep 26, 2017: Referred to the House Committee on Education and the Workforce. |

**Summary** (as of Jul 20, 2017)

## **Student Opportunity Act**

This bill amends title IV (Student Assistance) of the Higher Education Act of 1965 to direct the Department of Education to establish a program to refinance the outstanding principal, interest, and late charges on Federal Direct Loans (DLs) and Federal Family Education Loans (FFELs) in order to give a borrower a fixed interest rate equal to the 10-year Treasury note rate plus .5 percentage point.

#### **Actions Timeline**

- Jul 20, 2017: Introduced in House
- Jul 20, 2017: Referred to the Committee on Education and the Workforce, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.