

S 3332

LIFT for Charities Act

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Aug 1, 2018

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Aug 1, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-bill/3332>

Sponsor

Name: Sen. Lankford, James [R-OK]

Party: Republican • **State:** OK • **Chamber:** Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Blunt, Roy [R-MO]	R · MO		Aug 22, 2018
Sen. Ernst, Joni [R-IA]	R · IA		Sep 25, 2018
Sen. Coons, Christopher A. [D-DE]	D · DE		Dec 11, 2018

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Aug 1, 2018

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
115 HR 6460	Identical bill	Jul 19, 2018: Referred to the House Committee on Ways and Means.

Summary (as of Aug 1, 2018)

Lessen Impediments From Taxes for Charities Act or the LIFT for Charities Act

This bill amends the Internal Revenue Code to modify the requirements for determining the unrelated business taxable income of tax-exempt organizations. The bill repeals a provision that requires unrelated business taxable income to be increased by the amount of expenses paid or incurred by a tax-exempt organization for certain fringe benefits for which a tax deduction is not allowed, including benefits relating to transportation, parking, or an on-premises athletic facility.

Actions Timeline

- **Aug 1, 2018:** Introduced in Senate
- **Aug 1, 2018:** Read twice and referred to the Committee on Finance.