

S 3324

American Cars, American Jobs Act of 2018

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Transportation and Public Works

Introduced: Aug 1, 2018

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Aug 1, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-bill/3324>

Sponsor

Name: Sen. Brown, Sherrod [D-OH]

Party: Democratic • **State:** OH • **Chamber:** Senate

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Shaheen, Jeanne [D-NH]	D · NH		Nov 28, 2018
Sen. Cortez Masto, Catherine [D-NV]	D · NV		Dec 5, 2018
Sen. Durbin, Richard J. [D-IL]	D · IL		Dec 5, 2018
Sen. Hirono, Mazie K. [D-HI]	D · HI		Dec 5, 2018

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Aug 1, 2018

Subjects & Policy Tags

Policy Area:

Transportation and Public Works

Related Bills

No related bills are listed.

American Cars, American Jobs Act of 2018

This bill establishes in the National Highway Traffic Safety Administration the American Cars, American Jobs Program. Under the program, the Department of Transportation must issue vouchers of \$3,500 to offset the purchase or lease price of a new automobile made in the United States if at least 45% of the automobile's parts come from the United States or Canada and assembly of the automobile occurs in the United States.

The bill amends the Internal Revenue Code to disallow a tax deduction for the global low-tax income of certain foreign subsidiaries of U.S. automakers whose profits exceed a specified percentage of their value.

Actions Timeline

- **Aug 1, 2018:** Introduced in Senate
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