

## S 3283

### Options Markets Stability Act

**Congress:** 115 (2017–2019, Ended)

**Chamber:** Senate

**Policy Area:** Finance and Financial Sector

**Introduced:** Jul 26, 2018

**Current Status:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

**Latest Action:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jul 26, 2018)

**Official Text:** <https://www.congress.gov/bill/115th-congress/senate-bill/3283>

### Sponsor

**Name:** Sen. Rounds, Mike [R-SD]

**Party:** Republican • **State:** SD • **Chamber:** Senate

### Cosponsors (3 total)

| Cosponsor                      | Party / State | Role | Date Joined  |
|--------------------------------|---------------|------|--------------|
| Sen. Duckworth, Tammy [D-IL]   | D · IL        |      | Jul 26, 2018 |
| Sen. Durbin, Richard J. [D-IL] | D · IL        |      | Aug 23, 2018 |
| Sen. Moran, Jerry [R-KS]       | R · KS        |      | Sep 6, 2018  |

### Committee Activity

| Committee                                     | Chamber | Activity    | Date         |
|---|---------|-------------|--------------|
| Banking, Housing, and Urban Affairs Committee | Senate  | Referred To | Jul 26, 2018 |

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

| Bill      | Relationship | Last Action   |
|-----------|--------------|---|
| 115 S 488 | Related bill | <b>Jul 18, 2018:</b> Message on House action received in Senate and at desk: House amendments to Senate bill. |

### Summary (as of Jul 26, 2018)

#### Options Markets Stability Act

This bill directs the Federal Reserve Board, the Federal Deposit Insurance Corporation, and the Office of the Comptroller of the Currency to revise the method of calculating the risk, for purposes of satisfying capital rules applicable to depository institutions and depository institution holding companies, of certain options cleared through a central counterparty.

## Actions Timeline

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- **Jul 26, 2018:** Introduced in Senate
- **Jul 26, 2018:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.