

S 3262

United States Territorial Relief Act of 2018

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Government Operations and Politics

Introduced: Jul 25, 2018

Current Status: Read twice and referred to the Committee on Energy and Natural Resources.

Latest Action: Read twice and referred to the Committee on Energy and Natural Resources. (Jul 25, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-bill/3262>

Sponsor

Name: Sen. Warren, Elizabeth [D-MA]

Party: Democratic • **State:** MA • **Chamber:** Senate

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Gillibrand, Kirsten E. [D-NY]	D · NY		Jul 25, 2018
Sen. Harris, Kamala D. [D-CA]	D · CA		Jul 25, 2018
Sen. Markey, Edward J. [D-MA]	D · MA		Jul 25, 2018
Sen. Sanders, Bernard [I-VT]	I · VT		Jul 25, 2018

Committee Activity

Committee	Chamber	Activity	Date
Energy and Natural Resources Committee	Senate	Referred To	Jul 25, 2018

Subjects & Policy Tags

Policy Area:

Government Operations and Politics

Related Bills

Bill	Relationship	Last Action
115 HR 6827	Related bill	Sep 24, 2018: Referred to the Subcommittee on Indian, Insular and Alaska Native Affairs.

United States Territorial Relief Act of 2018

This bill establishes a process under which Puerto Rico and other U.S. territories may terminate certain debts if they meet eligibility criteria.

The bill allows territories to terminate their public, unsecured debt if they meet two of three criteria:

- the population of the territory has decreased by more than 5% over 10 years,
- the territory received major federal disaster assistance, and
- the territory's per capita debt exceeds \$15,000.

The bill also provides funding that a special master must allocate to certain creditors whose debts were discharged under this bill.

Actions Timeline

- **Jul 25, 2018:** Introduced in Senate
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