S 3256

Puerto Rico Economic Empowerment Act of 2018

Congress: 115 (2017–2019, Ended)
Chamber: Senate
Policy Area: Commerce
Introduced: Jul 24, 2018
Current Status: Read twice and referred to the Committee on Finance.
Latest Action: Read twice and referred to the Committee on Finance. (Jul 24, 2018)
Official Text: https://www.congress.gov/bill/115th-congress/senate-bill/3256

Sponsor

Name: Sen. Hatch, Orrin G. [R-UT]
Party: Republican • **State:** UT • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Rubio, Marco [R-FL]	R · FL		Jul 24, 2018

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jul 24, 2018

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

Bill	Relationship	Last Action
115 S 526	Related bill	**Dec 20, 2018:** By Senator Risch from Committee on Small Business and Entrepreneurship filed written report. Report No. 115-452.
115 HR 5975	Related bill	**May 25, 2018:** Referred to the Committee on Ways and Means, and in addition to the Committees on Small Business, Financial Services, Oversight and Government Reform, and Energy and Commerce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
115 S 2873	Related bill	**May 17, 2018:** Read twice and referred to the Committee on Finance.
115 S 484	Related bill	**Sep 12, 2017:** Held at the desk.
115 S 154	Related bill	**Aug 2, 2017:** Placed on Senate Legislative Calendar under General Orders. Calendar No. 194.
115 HR 2056	Related bill	**Jul 25, 2017:** Received in the Senate and Read twice and referred to the Committee on Small Business and Entrepreneurship.
115 HR 1366	Related bill	**May 3, 2017:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Summary (as of Jul 24, 2018)

Puerto Rico Economic Empowerment Act of 2018

This bill provides for various support for Puerto Rico, including by (1) establishing tax benefits for Puerto Rico, such as a tax credit for employment payroll taxes and an expansion of the child tax credit; (2) relaxing certain requirements related to Small Business Administration loan programs for certain Puerto Rico businesses; (3) prioritizing the transfer of surplus U.S. government property to qualified Puerto Rico businesses; and (4) establishing the Federal and State Technology Partnership Program in Puerto Rico.

Actions Timeline

- **Jul 24, 2018:** Introduced in Senate
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