

S 3248

Turkey International Financial Institutions Act

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: International Affairs

Introduced: Jul 19, 2018

Current Status: Placed on Senate Legislative Calendar under General Orders. Calendar No. 531.

Latest Action: Placed on Senate Legislative Calendar under General Orders. Calendar No. 531. (Jul 26, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-bill/3248>

Sponsor

Name: Sen. Corker, Bob [R-TN]

Party: Republican • **State:** TN • **Chamber:** Senate

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Lankford, James [R-OK]	R · OK		Jul 19, 2018
Sen. Menendez, Robert [D-NJ]	D · NJ		Jul 19, 2018
Sen. Nelson, Bill [D-FL]	D · FL		Jul 19, 2018
Sen. Shaheen, Jeanne [D-NH]	D · NH		Jul 19, 2018
Sen. Tillis, Thomas [R-NC]	R · NC		Jul 19, 2018

Committee Activity

Committee	Chamber	Activity	Date
Foreign Relations Committee	Senate	Reported By	Jul 26, 2018

Subjects & Policy Tags

Policy Area:

International Affairs

Related Bills

Bill	Relationship	Last Action
115 HR 6633	Identical bill	Jul 26, 2018: Referred to the Committee on Financial Services, and in addition to the Committee on Foreign Affairs, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

Turkey International Financial Institutions Act

This bill requires the Department of the Treasury to:

- oppose the extension by the International Finance Corporation (IFC) and the European Bank for Reconstruction and Development of loans or financial or technical assistance to Turkey or to any entity for a project in Turkey, and
- work with other donor countries to develop a lending policy with Turkey that advances human rights.

Treasury may waive the IFC restriction for projects to diversify Turkey's energy resources and lessen its dependence on Russian or Iranian oil or gas.

Such restrictions:

- shall terminate after the President certifies to Congress that Turkey is no longer arbitrarily detaining or denying freedom of movement to U.S. citizens (including dual citizens) or locally employed staff of the U.S. mission to Turkey, and
- shall not apply to loans or financial or technical assistance for humanitarian purposes.

Actions Timeline

- **Jul 26, 2018:** Committee on Foreign Relations. Ordered to be reported without amendment favorably.
- **Jul 26, 2018:** Committee on Foreign Relations. Reported by Senator Corker without amendment. Without written report.
- **Jul 26, 2018:** Placed on Senate Legislative Calendar under General Orders. Calendar No. 531.
- **Jul 19, 2018:** Introduced in Senate
- **Jul 19, 2018:** Read twice and referred to the Committee on Foreign Relations.

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