

HR 3221

Securing Access to Affordable Mortgages Act

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Housing and Community Development

Introduced: Jul 13, 2017

Current Status: Placed on the Union Calendar, Calendar No. 448.

Latest Action: Placed on the Union Calendar, Calendar No. 448. (Mar 8, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/3221>

Sponsor

Name: Rep. Kustoff, David [R-TN-8]

Party: Republican • **State:** TN • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Luetkemeyer, Blaine [R-MO-3]	R · MO		Jul 13, 2017
Rep. Tenney, Claudia [R-NY-22]	R · NY		Nov 14, 2017

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Hearings By (subcommittee)	Jul 12, 2017

Subjects & Policy Tags

Policy Area:

Housing and Community Development

Related Bills

Bill	Relationship	Last Action
115 HR 2133	Related bill	Jul 12, 2017: Hearings Held by the Subcommittee on Financial Institutions and Consumer Credit Prior to Referral.

(This measure has not been amended since it was introduced. The summary has been expanded because action occurred on the measure.)

Securing Access to Affordable Mortgages Act

(Sec. 2) This bill amends the Truth in Lending Act and the Financial Institutions Reform, Recovery, and Enforcement Act of 1989 to exempt from property appraisal requirements a mortgage loan of \$250,000 or less if it appears on the loan creditor's balance sheet for at least three years.

The bill exempts mortgage lenders and others involved in real estate transactions from incurring penalties for failing to report appraiser misconduct.

Actions Timeline

- **Mar 8, 2018:** Reported by the Committee on Financial Services. H. Rept. 115-590.
- **Mar 8, 2018:** Placed on the Union Calendar, Calendar No. 448.
- **Nov 15, 2017:** Committee Consideration and Mark-up Session Held.
- **Nov 15, 2017:** Ordered to be Reported by the Yeas and Nays: 32 - 26.
- **Jul 13, 2017:** Introduced in House
- **Jul 13, 2017:** Referred to the House Committee on Financial Services.
- **Jul 12, 2017:** Hearings Held by the Subcommittee on Financial Institutions and Consumer Credit Prior to Introduction and Referral.