

HR 3217

Stop Outsourcing and Create American Jobs Act of 2017

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jul 13, 2017

Current Status: Referred to the Committee on Ways and Means, and in addition to the Committee on Oversight and Gover

Latest Action: Referred to the Committee on Ways and Means, and in addition to the Committee on Oversight and Government Reform, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Jul 13, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/3217>

Sponsor

Name: Rep. McNerney, Jerry [D-CA-9]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Oversight and Government Reform Committee	House	Referred To	Jul 13, 2017
Ways and Means Committee	House	Referred To	Jul 13, 2017

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Stop Outsourcing and Create American Jobs Act of 2017

This bill directs the Department of the Treasury to develop and publish a list of countries that are tax havens for corporations.

The bill amends the Internal Revenue Code to increase the penalties on corporations for: (1) underpayment of tax involving an undisclosed foreign financial asset located in a tax haven country; (2) reportable transaction understatements involving transactions in a tax haven country; and (3) fraud, tax evasion, or false statements involving transactions in a tax haven country.

The bill also: (1) permits federal departments and agencies to grant a preference in the award of federal contracts to contractors who have not engaged in outsourcing, (2) requires federal departments and agencies to request outsourcing information from potential contractors, and (3) defines "outsourcing" as the laying off of a U.S. worker from a job and the hiring or contracting for the same job to be performed in a foreign country.

Revenues generated by this bill must be set aside for the reduction of the public debt.

Actions Timeline

- **Jul 13, 2017:** Introduced in House
- **Jul 13, 2017:** Sponsor introductory remarks on measure. (CR H5770-5771)
- **Jul 13, 2017:** Referred to the Committee on Ways and Means, and in addition to the Committee on Oversight and Government Reform, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.