

HR 3216

Outsourcing Accountability Act of 2017

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jul 13, 2017

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Jul 13, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/3216>

Sponsor

Name: Rep. McNerney, Jerry [D-CA-9]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jul 13, 2017

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Jul 13, 2017)

Outsourcing Accountability Act of 2017

This bill amends the Securities Exchange Act of 1934 to require registered securities issuers to disclose annually to the Securities and Exchange Commission and to shareholders: (1) the total number of employees domiciled in the United States and listed by number in each state (including those of consolidated subsidiaries); (2) the total number of such employees physically working in and domiciled in any country other than the United States, listed by number in each country; and (3) the percentage increase or decrease in such numbers from the previous reporting year.

Certain new public companies and issuers with total annual gross revenues of less than \$1 billion during the most recently completed fiscal year shall be exempt from these requirements.

Actions Timeline

- **Jul 13, 2017:** Introduced in House
- **Jul 13, 2017:** Referred to the House Committee on Financial Services.