

S 3189

Income-Based Repayment Debt Forgiveness Act

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jul 10, 2018

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jul 10, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-bill/3189>

Sponsor

Name: Sen. Merkley, Jeff [D-OR]

Party: Democratic • **State:** OR • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Wyden, Ron [D-OR]	D - OR		Jul 10, 2018

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jul 10, 2018

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jul 10, 2018)

Income-Based Repayment Debt Forgiveness Act

This bill amends the Internal Revenue Code to exclude from the gross income of an individual any income that is attributable to the discharge of a federal student loan pursuant to a federal program or law that provides for income contingent or income-based repayment of the loan.

Actions Timeline

- **Jul 10, 2018:** Introduced in Senate
- **Jul 10, 2018:** Read twice and referred to the Committee on Finance.