

## HR 317

### Keep Repos to Maturity on Balance Sheet Act of 2017

**Congress:** 115 (2017–2019, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Jan 5, 2017

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Jan 5, 2017)

**Official Text:** <https://www.congress.gov/bill/115th-congress/house-bill/317>

### Sponsor

**Name:** Rep. Capuano, Michael E. [D-MA-7]

**Party:** Democratic • **State:** MA • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jan 5, 2017

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

*No related bills are listed.*

### Summary (as of Jan 5, 2017)

#### Keep Repos to Maturity on Balance Sheet Act of 2017

This bill requires the Securities and Exchange Commission, in establishing accounting principles or standards for purposes of the securities laws, to require that a repurchase-to-maturity transaction be treated as a secured borrowing in which the transferred asset serves as collateral.

A "repurchase-to-maturity transaction" is one in which: (1) a financial asset is transferred in exchange for cash, other financial assets, or letters of credit; and (2) the transferor and transferee agree that the transferee may return or redeem the transferred asset upon the asset's maturity.

## Actions Timeline

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- **Jan 5, 2017:** Introduced in House
- **Jan 5, 2017:** Referred to the House Committee on Financial Services.