

S 3140

SALE Act of 2018

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Agriculture and Food

Introduced: Jun 26, 2018

Current Status: Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry.

Latest Action: Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry. (Jun 26, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-bill/3140>

Sponsor

Name: Sen. Inhofe, James M. [R-OK]

Party: Republican • State: OK • Chamber: Senate

Cosponsors (10 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Daines, Steve [R-MT]	R · MT		Jun 26, 2018
Sen. Fischer, Deb [R-NE]	R · NE		Jun 26, 2018
Sen. Moran, Jerry [R-KS]	R · KS		Jun 26, 2018
Sen. Heitkamp, Heidi [D-ND]	D · ND		Jul 30, 2018
Sen. Tester, Jon [D-MT]	D · MT		Jul 30, 2018
Sen. Thune, John [R-SD]	R · SD		Aug 1, 2018
Sen. Wicker, Roger F. [R-MS]	R · MS		Aug 1, 2018
Sen. Ernst, Joni [R-IA]	R · IA		Aug 21, 2018
Sen. Capito, Shelley Moore [R-WV]	R · WV		Aug 22, 2018
Sen. McCaskill, Claire [D-MO]	D · MO		Oct 11, 2018

Committee Activity

Committee	Chamber	Activity	Date
Agriculture, Nutrition, and Forestry Committee	Senate	Referred To	Jun 26, 2018

Subjects & Policy Tags

Policy Area:

Agriculture and Food

Related Bills

Bill	Relationship	Last Action
115 HR 4058	Related bill	Oct 26, 2017: Referred to the Subcommittee on Livestock and Foreign Agriculture.

## **Securing All Livestock Equitably Act of 2018 or the SALE Act of 2018**

This bill amends the Packers and Stockyards Act, 1921 to require all livestock purchased by a dealer in cash sales and all inventories of, or receivables or proceeds from, such livestock to be held by the dealer in a trust until all unpaid cash sellers of the livestock have been paid.

The bill exempts from the requirement any dealer whose average annual purchases of livestock do not exceed \$250,000. A dealer and cash seller may voluntarily waive the requirement using a written agreement that meets specified requirements.

The bill also specifies requirements regarding enforcement, preserving a trust, notifying lien holders, and purchasing or transferring livestock that is subject to a trust.

## **Actions Timeline**

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- **Jun 26, 2018:** Introduced in Senate
- **Jun 26, 2018:** Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry.