

S 3140

SALE Act of 2018

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Agriculture and Food

Introduced: Jun 26, 2018

Current Status: Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry.

Latest Action: Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry. (Jun 26, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-bill/3140>

Sponsor

Name: Sen. Inhofe, James M. [R-OK]

Party: Republican • **State:** OK • **Chamber:** Senate

Cosponsors (10 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Daines, Steve [R-MT]	R · MT		Jun 26, 2018
Sen. Fischer, Deb [R-NE]	R · NE		Jun 26, 2018
Sen. Moran, Jerry [R-KS]	R · KS		Jun 26, 2018
Sen. Heitkamp, Heidi [D-ND]	D · ND		Jul 30, 2018
Sen. Tester, Jon [D-MT]	D · MT		Jul 30, 2018
Sen. Thune, John [R-SD]	R · SD		Aug 1, 2018
Sen. Wicker, Roger F. [R-MS]	R · MS		Aug 1, 2018
Sen. Ernst, Joni [R-IA]	R · IA		Aug 21, 2018
Sen. Capito, Shelley Moore [R-WV]	R · WV		Aug 22, 2018
Sen. McCaskill, Claire [D-MO]	D · MO		Oct 11, 2018

Committee Activity

Committee	Chamber	Activity	Date
Agriculture, Nutrition, and Forestry Committee	Senate	Referred To	Jun 26, 2018

Subjects & Policy Tags

Policy Area:

Agriculture and Food

Related Bills

Bill	Relationship	Last Action
115 HR 4058	Related bill	Oct 26, 2017: Referred to the Subcommittee on Livestock and Foreign Agriculture.

Securing All Livestock Equitably Act of 2018 or the SALE Act of 2018

This bill amends the Packers and Stockyards Act, 1921 to require all livestock purchased by a dealer in cash sales and all inventories of, or receivables or proceeds from, such livestock to be held by the dealer in a trust until all unpaid cash sellers of the livestock have been paid.

The bill exempts from the requirement any dealer whose average annual purchases of livestock do not exceed \$250,000. A dealer and cash seller may voluntarily waive the requirement using a written agreement that meets specified requirements.

The bill also specifies requirements regarding enforcement, preserving a trust, notifying lien holders, and purchasing or transferring livestock that is subject to a trust.

Actions Timeline

- **Jun 26, 2018:** Introduced in Senate
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