

HR 3136

Graduate Student Savings Act of 2017

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jun 29, 2017

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jun 29, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/3136>

Sponsor

Name: Rep. Kennedy, Joseph P., III [D-MA-4]

Party: Democratic • **State:** MA • **Chamber:** House

Cosponsors (6 total)

| Cosponsor | Party / State | Role | Date Joined |
|---------------------------------|---------------|------|--------------|
| Rep. Byrne, Bradley [R-AL-1] | R · AL | | Jun 29, 2017 |
| Rep. Messer, Luke [R-IN-6] | R · IN | | Jun 29, 2017 |
| Rep. Neal, Richard E. [D-MA-1] | D · MA | | Jun 29, 2017 |
| Rep. Royce, Edward R. [R-CA-39] | R · CA | | Jun 29, 2017 |
| Rep. Moulton, Seth [D-MA-6] | D · MA | | Oct 25, 2017 |
| Rep. Banks, Jim [R-IN-3] | R · IN | | Jun 19, 2018 |

Committee Activity

No committee referrals or activity are recorded for this bill.

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

| Bill | Relationship | Last Action |
|-------------|--------------|---|
| 115 HR 6757 | Related bill | Sep 28, 2018: Received in the Senate and Read twice and referred to the Committee on Finance. |
| 115 S 2526 | Related bill | Mar 8, 2018: Read twice and referred to the Committee on Finance. |
| 115 S 1379 | Related bill | Jun 19, 2017: Read twice and referred to the Committee on Finance. |

Graduate Student Savings Act of 2017

This bill amends the Internal Revenue Code to allow funds paid to an individual to aid in the pursuit of graduate or postdoctoral study or research to be saved in an Individual Retirement Account (IRA). The bill permits the funds to be considered compensation for purposes of current law provisions that limit annual deductible IRA contributions to the lesser of: (1) the deductible amount permitted under current law, or (2) the compensation includable in the individual's gross income for the year.

Actions Timeline

- **Jun 29, 2017:** Introduced in House
- **Jun 29, 2017:** Referred to the House Committee on Ways and Means.