

## HR 3136

Graduate Student Savings Act of 2017

**Congress:** 115 (2017–2019, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Jun 29, 2017

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Jun 29, 2017)

**Official Text:** <https://www.congress.gov/bill/115th-congress/house-bill/3136>

### Sponsor

**Name:** Rep. Kennedy, Joseph P., III [D-MA-4]

**Party:** Democratic • **State:** MA • **Chamber:** House

### Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Byrne, Bradley [R-AL-1]	R · AL		Jun 29, 2017
Rep. Messer, Luke [R-IN-6]	R · IN		Jun 29, 2017
Rep. Neal, Richard E. [D-MA-1]	D · MA		Jun 29, 2017
Rep. Royce, Edward R. [R-CA-39]	R · CA		Jun 29, 2017
Rep. Moulton, Seth [D-MA-6]	D · MA		Oct 25, 2017
Rep. Banks, Jim [R-IN-3]	R · IN		Jun 19, 2018

### Committee Activity

*No committee referrals or activity are recorded for this bill.*

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

Bill	Relationship	Last Action
115 HR 6757	Related bill	<b>Sep 28, 2018:</b> Received in the Senate and Read twice and referred to the Committee on Finance.
115 S 2526	Related bill	<b>Mar 8, 2018:</b> Read twice and referred to the Committee on Finance.
115 S 1379	Related bill	<b>Jun 19, 2017:</b> Read twice and referred to the Committee on Finance.

## **Graduate Student Savings Act of 2017**

This bill amends the Internal Revenue Code to allow funds paid to an individual to aid in the pursuit of graduate or postdoctoral study or research to be saved in an Individual Retirement Account (IRA). The bill permits the funds to be considered compensation for purposes of current law provisions that limit annual deductible IRA contributions to the lesser of: (1) the deductible amount permitted under current law, or (2) the compensation includible in the individual's gross income for the year.

## **Actions Timeline**

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- **Jun 29, 2017:** Introduced in House
- **Jun 29, 2017:** Referred to the House Committee on Ways and Means.