

HR 3112

Providing Choice for Social Security Retirees Act

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Social Welfare

Introduced: Jun 29, 2017

Current Status: Referred to the Subcommittee on Social Security.

Latest Action: Referred to the Subcommittee on Social Security. (Jul 17, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/3112>

Sponsor

Name: Rep. Johnson, Sam [R-TX-3]

Party: Republican • **State:** TX • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Smith, Adrian [R-NE-3]	R · NE		Jun 29, 2017

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred to	Jul 17, 2017

Subjects & Policy Tags

Policy Area:

Social Welfare

Related Bills

No related bills are listed.

Summary (as of Jun 29, 2017)

Providing Choice for Social Security Retirees Act

This bill amends title II (Old Age, Survivors, and Disability Insurance) (OASDI) of the Social Security Act to allow an individual who is entitled to OASDI benefits to claim a delayed-retirement credit in a partial lump sum.

Under current law, an individual's OASDI benefits are increased by a two-thirds of 1% for each month in which the individual, after attaining full retirement age but prior to attaining age 70, delays claiming those benefits. The bill allows an individual who delays claiming OASDI benefits to instead opt to receive a smaller percentage increase (one-half of 1%) for each applicable month, plus a one-time lump sum payable at the time of the individual's entitlement to the benefits. The amount of this lump sum shall equal the sum of the present values of one-sixth of 1% of the amount of the individual's monthly benefits for each month in the individual's life-expectancy period.

Actions Timeline

- **Jul 17, 2017:** Referred to the Subcommittee on Social Security.
- **Jun 29, 2017:** Introduced in House
- **Jun 29, 2017:** Referred to the House Committee on Ways and Means.