

## HR 3093

### Investor Clarity and Bank Parity Act

**Congress:** 115 (2017–2019, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Jun 28, 2017

**Current Status:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs

**Latest Action:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Dec 12, 2017)

**Official Text:** <https://www.congress.gov/bill/115th-congress/house-bill/3093>

### Sponsor

**Name:** Rep. Capuano, Michael E. [D-MA-7]

**Party:** Democratic • **State:** MA • **Chamber:** House

### Cosponsors (5 total)

| Cosponsor                        | Party / State | Role | Date Joined  |
|----------------------------------|---------------|------|--------------|
| Rep. Foster, Bill [D-IL-11]      | D · IL        |      | Jun 28, 2017 |
| Rep. Gonzalez, Vicente [D-TX-15] | D · TX        |      | Jun 28, 2017 |
| Rep. Meeks, Gregory W. [D-NY-5]  | D · NY        |      | Jun 28, 2017 |
| Rep. Stivers, Steve [R-OH-15]    | R · OH        |      | Jun 28, 2017 |
| Rep. Hultgren, Randy [R-IL-14]   | R · IL        |      | Aug 8, 2017  |

### Committee Activity

| Committee                                     | Chamber | Activity    | Date         |
|---|---------|-------------|--------------|
| Banking, Housing, and Urban Affairs Committee | Senate  | Referred To | Dec 12, 2017 |
| Financial Services Committee                  | House   | Reported By | Nov 28, 2017 |

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

| Bill       | Relationship | Last Action   |
|------------|--------------|---|
| 115 S 2155 | Related bill | <b>May 24, 2018:</b> Became Public Law No: 115-174. |

## Investor Clarity and Bank Parity Act

(Sec. 2) This bill amends the Bank Holding Company Act of 1956 to permit a hedge fund or private-equity fund to share the same name, or a variation of the same name, with a banking entity that is an investment adviser to the hedge fund or private-equity fund, if:

- the investment adviser is not, and does not share the same name with, an insured depository institution, a company that controls an insured depository institution, or a company treated as a bank holding company for purposes of specified provisions of law relating to nonbanking activities of foreign banks; and
- the name does not contain the word "bank."

## Actions Timeline

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- **Dec 12, 2017:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
- **Dec 11, 2017:** Mr. Luetkemeyer moved to suspend the rules and pass the bill.
- **Dec 11, 2017:** Considered under suspension of the rules. (consideration: CR H9773)
- **Dec 11, 2017:** DEBATE - The House proceeded with forty minutes of debate on H.R. 3093.
- **Dec 11, 2017:** Passed/agreed to in House: On motion to suspend the rules and pass the bill Agreed to by voice vote.(text: CR H9773)
- **Dec 11, 2017:** On motion to suspend the rules and pass the bill Agreed to by voice vote. (text: CR H9773)
- **Dec 11, 2017:** Motion to reconsider laid on the table Agreed to without objection.
- **Nov 28, 2017:** Reported by the Committee on Financial Services. H. Rept. 115-426.
- **Nov 28, 2017:** Placed on the Union Calendar, Calendar No. 316.
- **Nov 14, 2017:** Committee Consideration and Mark-up Session Held.
- **Nov 14, 2017:** Ordered to be Reported by Voice Vote.
- **Jun 28, 2017:** Introduced in House
- **Jun 28, 2017:** Referred to the House Committee on Financial Services.