

HR 3093

Investor Clarity and Bank Parity Act

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jun 28, 2017

Current Status: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Dec 12, 2017)

Latest Action: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Dec 12, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/3093>

Sponsor

Name: Rep. Capuano, Michael E. [D-MA-7]

Party: Democratic • **State:** MA • **Chamber:** House

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Foster, Bill [D-IL-11]	D · IL		Jun 28, 2017
Rep. Gonzalez, Vicente [D-TX-15]	D · TX		Jun 28, 2017
Rep. Meeks, Gregory W. [D-NY-5]	D · NY		Jun 28, 2017
Rep. Stivers, Steve [R-OH-15]	R · OH		Jun 28, 2017
Rep. Hultgren, Randy [R-IL-14]	R · IL		Aug 8, 2017

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Dec 12, 2017
Financial Services Committee	House	Reported By	Nov 28, 2017

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
115 S 2155	Related bill	May 24, 2018: Became Public Law No: 115-174.

Investor Clarity and Bank Parity Act

(Sec. 2) This bill amends the Bank Holding Company Act of 1956 to permit a hedge fund or private-equity fund to share the same name, or a variation of the same name, with a banking entity that is an investment adviser to the hedge fund or private-equity fund, if:

- the investment adviser is not, and does not share the same name with, an insured depository institution, a company that controls an insured depository institution, or a company treated as a bank holding company for purposes of specified provisions of law relating to nonbanking activities of foreign banks; and
- the name does not contain the word "bank."

Actions Timeline

- **Dec 12, 2017:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
- **Dec 11, 2017:** Mr. Luetkemeyer moved to suspend the rules and pass the bill.
- **Dec 11, 2017:** Considered under suspension of the rules. (consideration: CR H9773)
- **Dec 11, 2017:** DEBATE - The House proceeded with forty minutes of debate on H.R. 3093.
- **Dec 11, 2017:** Passed/agreed to in House: On motion to suspend the rules and pass the bill Agreed to by voice vote.(text: CR H9773)
- **Dec 11, 2017:** On motion to suspend the rules and pass the bill Agreed to by voice vote. (text: CR H9773)
- **Dec 11, 2017:** Motion to reconsider laid on the table Agreed to without objection.
- **Nov 28, 2017:** Reported by the Committee on Financial Services. H. Rept. 115-426.
- **Nov 28, 2017:** Placed on the Union Calendar, Calendar No. 316.
- **Nov 14, 2017:** Committee Consideration and Mark-up Session Held.
- **Nov 14, 2017:** Ordered to be Reported by Voice Vote.
- **Jun 28, 2017:** Introduced in House
- **Jun 28, 2017:** Referred to the House Committee on Financial Services.