

S 3040

Credit Access and Inclusion Act of 2018

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Jun 11, 2018

Current Status: Committee on Banking, Housing, and Urban Affairs. Hearings held. Hearings printed: S.Hrg. 115-361.

Latest Action: Committee on Banking, Housing, and Urban Affairs. Hearings held. Hearings printed: S.Hrg. 115-361. (Jul 12, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-bill/3040>

Sponsor

Name: Sen. Scott, Tim [R-SC]

Party: Republican • **State:** SC • **Chamber:** Senate

Cosponsors (6 total)

| Cosponsor | Party / State | Role | Date Joined |
|---------------------------------|---------------|------|--------------|
| Sen. Manchin, Joe, III [D-WV] | D · WV | | Jun 11, 2018 |
| Sen. Tester, Jon [D-MT] | D · MT | | Jun 25, 2018 |
| Sen. Jones, Doug [D-AL] | D · AL | | Jun 27, 2018 |
| Sen. Rounds, Mike [R-SD] | R · SD | | Jun 28, 2018 |
| Sen. Cotton, Tom [R-AR] | R · AR | | Jul 12, 2018 |
| Sen. King, Angus S., Jr. [I-ME] | I · ME | | Oct 4, 2018 |

Committee Activity

| Committee | Chamber | Activity | Date |
|---|---------|------------------------------|--------------|
| Banking, Housing, and Urban Affairs Committee | Senate | Hearings By (full committee) | Jul 12, 2018 |

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

| Bill | Relationship | Last Action |
|-------------|--------------|--|
| 115 HR 6147 | Related bill | Sep 7, 2018: Message on Senate action sent to the House. |
| 115 HR 435 | Related bill | Jun 26, 2018: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. |
| 115 HR 5078 | Related bill | Feb 28, 2018: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. |

Credit Access and Inclusion Act of 2018

This bill amends the Fair Credit Reporting Act to allow the reporting of certain positive consumer-credit information to consumer reporting agencies. Specifically, a person or the Department of Housing and Urban Development may report information related to a consumer's performance in making payments either under a lease agreement for a dwelling or pursuant to a contract for a utility or telecommunications service. However, information about a consumer's usage of any utility or telecommunications service may be reported only to the extent that the information relates to payment by the consumer for such service or other terms of the provision of that service. Furthermore, an energy-utility firm may not report a consumer's outstanding balance as late if the firm and the consumer have entered into a payment plan and the consumer is meeting the obligations of that plan.

Specified provisions of the Consumer Credit Protection Act that establish civil liability with respect to furnishers of information to consumer reporting agencies shall not apply to any violation of the bill.

The Government Accountability Office must report on the consumer impact of such reporting.

Actions Timeline

- **Jul 12, 2018:** Committee on Banking, Housing, and Urban Affairs. Hearings held. Hearings printed: S.Hrg. 115-361.
- **Jun 11, 2018:** Introduced in Senate
- **Jun 11, 2018:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.