

SJRES 3

A joint resolution proposing an amendment to the Constitution of the United States which requires (except during time of war and subject to suspension by Congress) that the total amount of money expended by the United States during any fiscal year not exceed the amount of certain revenue received by the United States during such fiscal year and not exceed 20 percent of the gross domestic product of the United States during the previous calendar year.

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Economics and Public Finance

Introduced: Jan 4, 2017

Current Status: Read twice and referred to the Committee on the Judiciary.

Latest Action: Read twice and referred to the Committee on the Judiciary. (Jan 4, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-joint-resolution/3>

Sponsor

Name: Sen. Shelby, Richard C. [R-AL]

Party: Democratic • **State:** AL • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Judiciary Committee	Senate	Referred To	Jan 4, 2017

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

No related bills are listed.

Constitutional Amendment

This joint resolution proposes a constitutional amendment prohibiting the total amount of money expended by the United States during a fiscal year from exceeding total revenues received for that fiscal year, excluding revenue from the issuance of bonds, notes, or other obligations of the United States.

The amendment prohibits the total amount of money expended by the United States in any fiscal year from exceeding 20% of the gross domestic product of the United States.

The restrictions do not apply during a fiscal year in which a declaration of war is in effect, or if three-fifths of each chamber of Congress votes to suspend the restrictions.

Actions Timeline

- **Jan 4, 2017:** Introduced in Senate
- **Jan 4, 2017:** Read twice and referred to the Committee on the Judiciary.