

HR 2977

Balanced Budget Accountability Act

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Economics and Public Finance

Introduced: Jun 21, 2017

Current Status: Referred to the Committee on House Administration, and in addition to the Committees on Oversight and

Latest Action: Referred to the Committee on House Administration, and in addition to the Committees on Oversight and Government Reform, and Rules, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Jun 21, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/2977>

Sponsor

Name: Rep. Gianforte, Greg [R-MT-At Large]

Party: Republican • **State:** MT • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Committee on House Administration	House	Referred To	Jun 21, 2017
Oversight and Government Reform Committee	House	Referred To	Jun 21, 2017
Rules Committee	House	Referred To	Jun 21, 2017

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

Bill	Relationship	Last Action
115 S 98	Related bill	Jan 11, 2017: Read twice and referred to the Committee on Homeland Security and Governmental Affairs.

Balanced Budget Accountability Act

This bill requires the Office of Management and Budget (OMB), upon adoption by a chamber of Congress of a concurrent budget resolution for a fiscal year, to determine and submit to the Speaker of the House of Representatives or the President pro tempore of the Senate a certification as to whether that chamber has adopted a balanced budget.

"Balanced budget" means a concurrent budget resolution providing that for FY2027 and each succeeding fiscal year to which the resolution applies total outlays do not exceed total receipts and are not more than 18% of the gross domestic product for such fiscal year.

If OMB does not certify that a chamber has adopted a balanced budget for FY2018 before July 28, 2017, the payroll administrator of each chamber must deposit in an escrow account all payments for compensation of Members of Congress serving in that chamber otherwise required beginning on such date. Such deposits shall be released to such Members on the earlier of: (1) the day on which OMB certifies that the chamber has adopted a balanced budget for FY2018, or (2) the last day of the 115th Congress.

The same requirements shall apply for FY2019 if OMB does not certify that a chamber has adopted a balanced budget for FY2019 before April 16, 2018.

If OMB does not certify that a chamber has adopted a balanced budget for FY2020, or any succeeding fiscal year, before April 16 of the prior fiscal year, each Member of that chamber shall be paid \$1 annually for pay periods beginning on April 16 of the prior fiscal year and ending on the earlier of:

- the date on which OMB certifies that the chamber has adopted a balanced budget for such fiscal year, or
- the last day of the same calendar year in which such period begins.

This bill requires legislation in the House and Senate that increases revenue to be agreed upon only by an affirmative vote of three-fifths of the Members of that chamber.

Actions Timeline

- **Jun 21, 2017:** Introduced in House
- **Jun 21, 2017:** Referred to the Committee on House Administration, and in addition to the Committees on Oversight and Government Reform, and Rules, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.