

HR 2968

Know Your Repayment Options Act

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Education

Introduced: Jun 20, 2017

Current Status: Referred to the House Committee on Education and the Workforce.

Latest Action: Referred to the House Committee on Education and the Workforce. (Jun 20, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/2968>

Sponsor

Name: Rep. Swalwell, Eric [D-CA-15]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (14 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Boyle, Brendan F. [D-PA-13]	D · PA		Jun 20, 2017
Rep. Moulton, Seth [D-MA-6]	D · MA		Jun 20, 2017
Rep. Kilmer, Derek [D-WA-6]	D · WA		Jun 26, 2017
Rep. DeSaulnier, Mark [D-CA-11]	D · CA		Jul 13, 2017
Rep. Evans, Dwight [D-PA-2]	D · PA		Jul 20, 2017
Rep. Napolitano, Grace F. [D-CA-32]	D · CA		Jul 20, 2017
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Jul 24, 2017
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Jul 25, 2017
Rep. Raskin, Jamie [D-MD-8]	D · MD		Jul 26, 2017
Del. Bordallo, Madeleine Z. [D-GU-At Large]	D · GU		Jul 27, 2017
Rep. Dingell, Debbie [D-MI-12]	D · MI		Jul 27, 2017
Rep. Carson, Andre [D-IN-7]	D · IN		Sep 5, 2017
Rep. Roybal-Allard, Lucille [D-CA-40]	D · CA		Sep 5, 2017
Rep. Lujan, Ben Ray [D-NM-3]	D · NM		Oct 23, 2017

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred To	Jun 20, 2017

Subjects & Policy Tags

Policy Area:

Education

Related Bills

No related bills are listed.

Summary (as of Jun 20, 2017)

Know Your Repayment Options Act

This bill amends the Higher Education Act of 1965 to require the Department of Education (ED) to annually give federal student loan borrowers who have graduated or departed from school detailed information, including monthly amount and lifetime payment amount, for each repayment option available to the borrower. To provide this individualized information to borrowers, ED must establish a process for annual verification of the borrower's annual income and the outstanding balance of principal and interest due on federal loans. Borrowers may opt out of being provided this information.

Actions Timeline

- **Jun 20, 2017:** Introduced in House
- **Jun 20, 2017:** Referred to the House Committee on Education and the Workforce.