

HR 2963

To amend the Federal Home Loan Bank Act to provide investment authority to support rural infrastructure development, and for other purposes.

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Housing and Community Development

Introduced: Jun 20, 2017

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Jun 20, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/2963>

Sponsor

Name: Rep. Poliquin, Bruce [R-ME-2]

Party: Republican • **State:** ME • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Scott, David [D-GA-13]	D · GA		Jun 20, 2017

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jun 20, 2017

Subjects & Policy Tags

Policy Area:

Housing and Community Development

Related Bills

No related bills are listed.

Summary (as of Jun 20, 2017)

This bill amends the Federal Home Loan Bank Act to authorize Federal Home Loan Banks to make investments related to rural infrastructure development. Federal Home Loan Banks may purchase investment-grade securities from nonmember lenders that are organized as cooperatives, have received financing from the Federal Financing Bank, and have experience providing loans to cooperatives eligible to receive loans from the Department of Agriculture's Rural Utilities Service.

Actions Timeline

- **Jun 20, 2017:** Introduced in House
- **Jun 20, 2017:** Referred to the House Committee on Financial Services.