

HR 2954

Home Mortgage Disclosure Adjustment Act

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jun 20, 2017

Current Status: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban A

Latest Action: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jan 19, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/2954>

Sponsor

Name: Rep. Emmer, Tom [R-MN-6]

Party: Republican • **State:** MN • **Chamber:** House

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Luetkemeyer, Blaine [R-MO-3]	R · MO		Jun 20, 2017
Rep. Duffy, Sean P. [R-WI-7]	R · WI		Sep 7, 2017
Rep. Hill, J. French [R-AR-2]	R · AR		Sep 18, 2017
Rep. Arrington, Jodey C. [R-TX-19]	R · TX		Sep 26, 2017
Rep. Latta, Robert E. [R-OH-5]	R · OH		Sep 26, 2017
Rep. Smith, Adrian [R-NE-3]	R · NE		Oct 5, 2017
Rep. Ross, Dennis A. [R-FL-15]	R · FL		Oct 11, 2017

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Jan 19, 2018
Financial Services Committee	House	Reported By	Jan 8, 2018

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
115 S 2155	Related bill	May 24, 2018: Became Public Law No: 115-174.
115 HRES 693	Procedurally related	Jan 17, 2018: Motion to reconsider laid on the table Agreed to without objection.
115 HR 3354	Related bill	Sep 27, 2017: Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 230.
115 HR 3280	Related bill	Jul 26, 2017: Committee on Appropriations Senate Subcommittee on Financial Services and General Government. Hearings held on the subject prior to measure being received from the House. Hearings printed: S. Hrg. 115-191.
115 HR 10	Related bill	Jul 13, 2017: Committee on Banking, Housing, and Urban Affairs. Hearings held. Hearings printed: S.Hrg. 115-108.
115 HR 2133	Related bill	Jul 12, 2017: Hearings Held by the Subcommittee on Financial Institutions and Consumer Credit Prior to Referral.
115 S 1310	Related bill	Jun 8, 2017: Committee on Banking, Housing, and Urban Affairs. Hearings held. Hearings printed: S.Hrg. 115-81.

Summary (as of Jan 18, 2018)

Home Mortgage Disclosure Adjustment Act

(Sec. 2) This bill amends the Home Mortgage Disclosure Act of 1975 to exempt a depository institution from certain records and disclosure requirements related to the itemization of loan data: (1) with respect to closed-end mortgage loans, if the depository institution originated fewer than 500 such loans in each of the two preceding years; and (2) with respect to open-end lines of credit, if the depository institution originated fewer than 500 such lines of credit in each of the two preceding years.

(Sec. 3) The amount deposited in the Securities and Exchange Commission Reserve Fund for FY2018 may not exceed \$48 million.

Actions Timeline

- **Jan 19, 2018:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
- **Jan 18, 2018:** Considered under the provisions of rule H. Res. 693. (consideration: CR H513-521)
- **Jan 18, 2018:** The rule provides for one hour of general debate on both measures. Only those amendments printed in Part A of the report shall be considered for H.R. 3326. The amendment printed in Part B of the report, relating to H.R. 2954, shall be considered as adopted. The rule allows for one motion to recommit with or without instructions for both measures.
- **Jan 18, 2018:** DEBATE - The House proceeded with one hour of debate on H.R. 2954.
- **Jan 18, 2018:** The previous question was ordered pursuant to the rule.
- **Jan 18, 2018:** Mr. Ellison moved to recommit with instructions to the Committee on Financial Services. (text: CR H520-521)
- **Jan 18, 2018:** DEBATE - The House proceeded with 10 minutes of debate on the motion to recommit with instructions. The instructions contained in the motion seek to require the bill to be reported back to the House with instructions to add language mandating certain officers and institutions to confirm that they abide by requirements outlined within the amendment.
- **Jan 18, 2018:** The previous question on the motion to recommit with instructions was ordered without objection.
- **Jan 18, 2018:** POSTPONED PROCEEDINGS - At the conclusion of debate on the motion to recommit, the Chair put the question on the motion, and by voice vote, announced that the yeas had prevailed. Mr. Ellison demanded the yeas and nays and the Chair postponed further proceedings until a time to be announced.
- **Jan 18, 2018:** Considered as unfinished business. (consideration: CR H536-537)
- **Jan 18, 2018:** On motion to recommit with instructions Failed by the Yeas and Nays: 191 - 236 (Roll no. 31).
- **Jan 18, 2018:** Passed/agreed to in House: On passage Passed by the Yeas and Nays: 243 - 184 (Roll no. 32).
- **Jan 18, 2018:** On passage Passed by the Yeas and Nays: 243 - 184 (Roll no. 32).
- **Jan 18, 2018:** Motion to reconsider laid on the table Agreed to without objection.
- **Jan 17, 2018:** Rule H. Res. 693 passed House.
- **Jan 16, 2018:** Rules Committee Resolution H. Res. 693 Reported to House. The rule provides for one hour of general debate on both measures. Only those amendments printed in Part A of the report shall be considered for H.R. 3326. The amendment printed in Part B of the report, relating to H.R. 2954, shall be considered as adopted. The rule allows for one motion to recommit with or without instructions for both measures.
- **Jan 8, 2018:** Reported (Amended) by the Committee on Financial Services. H. Rept. 115-485.
- **Jan 8, 2018:** Placed on the Union Calendar, Calendar No. 359.
- **Oct 12, 2017:** Committee Consideration and Mark-up Session Held.
- **Oct 12, 2017:** Ordered to be Reported (Amended) by the Yeas and Nays: 36 - 24.
- **Oct 11, 2017:** Committee Consideration and Mark-up Session Held.
- **Jun 20, 2017:** Introduced in House
- **Jun 20, 2017:** Referred to the House Committee on Financial Services.