

HR 2948

To amend the S.A.F.E. Mortgage Licensing Act of 2008 to provide a temporary license for loan originators transitioning between employers, and for other purposes.

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Housing and Community Development

Introduced: Jun 20, 2017

Current Status: Placed on the Union Calendar, Calendar No. 414.

Latest Action: Placed on the Union Calendar, Calendar No. 414. (Feb 13, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/2948>

Sponsor

Name: Rep. Stivers, Steve [R-OH-15]

Party: Republican • **State:** OH • **Chamber:** House

Cosponsors (46 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Beatty, Joyce [D-OH-3]	D · OH		Jun 20, 2017
Rep. Poliquin, Bruce [R-ME-2]	R · ME		Jun 20, 2017
Rep. Sinema, Kyrsten [D-AZ-9]	D · AZ		Jun 20, 2017
Rep. Brownley, Julia [D-CA-26]	D · CA		Jun 29, 2017
Rep. Comstock, Barbara [R-VA-10]	R · VA		Jun 29, 2017
Rep. Delaney, John K. [D-MD-6]	D · MD		Jun 29, 2017
Rep. Emmer, Tom [R-MN-6]	R · MN		Jun 29, 2017
Rep. Maloney, Carolyn B. [D-NY-12]	D · NY		Jun 29, 2017
Rep. Sewell, Terri A. [D-AL-7]	D · AL		Jun 29, 2017
Rep. Williams, Roger [R-TX-25]	R · TX		Jun 29, 2017
Rep. Barr, Andy [R-KY-6]	R · KY		Jul 14, 2017
Rep. Messer, Luke [R-IN-6]	R · IN		Jul 14, 2017
Rep. Napolitano, Grace F. [D-CA-32]	D · CA		Jul 14, 2017
Rep. Scott, David [D-GA-13]	D · GA		Jul 14, 2017
Rep. Sherman, Brad [D-CA-30]	D · CA		Jul 14, 2017
Rep. Lujan Grisham, Michelle [D-NM-1]	D · NM		Jul 28, 2017
Rep. Meeks, Gregory W. [D-NY-5]	D · NY		Jul 28, 2017
Rep. Moore, Gwen [D-WI-4]	D · WI		Jul 28, 2017
Rep. Brooks, Mo [R-AL-5]	R · AL		Sep 5, 2017
Rep. Coffman, Mike [R-CO-6]	R · CO		Sep 5, 2017
Rep. Gottheimer, Josh [D-NJ-5]	D · NJ		Sep 5, 2017
Rep. Maloney, Sean Patrick [D-NY-18]	D · NY		Sep 5, 2017
Rep. Peters, Scott H. [D-CA-52]	D · CA		Sep 5, 2017
Rep. Blunt Rochester, Lisa [D-DE-At Large]	D · DE		Sep 27, 2017
Rep. Fitzpatrick, Brian K. [R-PA-8]	R · PA		Sep 27, 2017
Rep. Foster, Bill [D-IL-11]	D · IL		Sep 27, 2017
Rep. Himes, James A. [D-CT-4]	D · CT		Sep 27, 2017
Rep. Perlmutter, Ed [D-CO-7]	D · CO		Sep 27, 2017
Rep. Budd, Ted [R-NC-13]	R · NC		Oct 24, 2017
Rep. Crist, Charlie [D-FL-13]	D · FL		Oct 24, 2017
Rep. Huizenga, Bill [R-MI-2]	R · MI		Oct 24, 2017
Rep. Hultgren, Randy [R-IL-14]	R · IL		Oct 24, 2017
Rep. Kihuen, Ruben J. [D-NV-4]	D · NV		Oct 24, 2017
Rep. Larson, John B. [D-CT-1]	D · CT		Oct 24, 2017
Rep. Lucas, Frank D. [R-OK-3]	R · OK		Oct 24, 2017
Rep. Posey, Bill [R-FL-8]	R · FL		Oct 24, 2017
Rep. Ross, Dennis A. [R-FL-15]	R · FL		Oct 24, 2017
Rep. Cleaver, Emanuel [D-MO-5]	D · MO		Nov 3, 2017
Rep. Tenney, Claudia [R-NY-22]	R · NY		Nov 3, 2017
Rep. Aguilar, Pete [D-CA-31]	D · CA		Dec 4, 2017
Rep. Kildee, Daniel T. [D-MI-5]	D · MI		Dec 4, 2017

Cosponsor	Party / State	Role	Date Joined
Rep. Renacci, James B. [R-OH-16]	R · OH		Dec 4, 2017
Rep. Yoder, Kevin [R-KS-3]	R · KS		Dec 11, 2017
Rep. Kind, Ron [D-WI-3]	D · WI		Dec 19, 2017
Rep. Polis, Jared [D-CO-2]	D · CO		Dec 19, 2017
Rep. LoBiondo, Frank A. [R-NJ-2]	R · NJ		Feb 7, 2018

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Reported By	Feb 13, 2018

Subjects & Policy Tags

Policy Area:

Housing and Community Development

Related Bills

Bill	Relationship	Last Action
115 S 2155	Related bill	May 24, 2018: Became Public Law No: 115-174.
115 HR 3978	Related bill	Feb 15, 2018: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
115 HR 3354	Related bill	Sep 27, 2017: Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 230.
115 S 1753	Related bill	Aug 3, 2017: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
115 HR 3280	Related bill	Jul 26, 2017: Committee on Appropriations Senate Subcommittee on Financial Services and General Government. Hearings held on the subject prior to measure being received from the House. Hearings printed: S. Hrg. 115-191.
115 HR 10	Related bill	Jul 13, 2017: Committee on Banking, Housing, and Urban Affairs. Hearings held. Hearings printed: S.Hrg. 115-108.

Summary (as of Feb 13, 2018)

(This measure has not been amended since it was introduced. The summary has been expanded because action occurred on the measure.)

(Sec. 1) This bill amends the S.A.F.E. Mortgage Licensing Act of 2008 to temporarily allow loan originators that meet specified requirements to continue to originate loans after moving: (1) from one state to another, or (2) from a depository institution to a non-depository institution.

(Sec. 2) The bill revises the Act's civil liability immunity provisions.

Actions Timeline

- **Feb 13, 2018:** Reported by the Committee on Financial Services. H. Rept. 115-552.
- **Feb 13, 2018:** Placed on the Union Calendar, Calendar No. 414.
- **Dec 13, 2017:** Committee Consideration and Mark-up Session Held.
- **Dec 13, 2017:** Ordered to be Reported by the Yeas and Nays: 60 - 0.
- **Dec 12, 2017:** Committee Consideration and Mark-up Session Held.
- **Jun 20, 2017:** Introduced in House
- **Jun 20, 2017:** Referred to the House Committee on Financial Services.