

S 2939

Shell Company Abuse Act

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Crime and Law Enforcement

Introduced: May 23, 2018

Current Status: Committee on the Judiciary Subcommittee on Crime and Terrorism. Hearings held.

Latest Action: Committee on the Judiciary Subcommittee on Crime and Terrorism. Hearings held. (Jun 26, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-bill/2939>

Sponsor

Name: Sen. Whitehouse, Sheldon [D-RI]

Party: Democratic • **State:** RI • **Chamber:** Senate

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Blumenthal, Richard [D-CT]	D · CT		May 23, 2018
Sen. Durbin, Richard J. [D-IL]	D · IL		May 23, 2018
Sen. Graham, Lindsey [R-SC]	R · SC		May 23, 2018
Sen. Grassley, Chuck [R-IA]	R · IA		May 23, 2018

Committee Activity

Committee	Chamber	Activity	Date
Judiciary Committee	Senate	Hearings By (subcommittee)	Jun 26, 2018
Rules and Administration Committee	Senate	Referred To	May 23, 2018

Subjects & Policy Tags

Policy Area:

Crime and Law Enforcement

Related Bills

No related bills are listed.

Summary (as of May 23, 2018)

Shell Company Abuse Act

This bill amends the federal criminal code to make it unlawful to establish or use a corporation, company, or other entity with the intent to conceal an election contribution or donation by a foreign national.

A violator is subject to a criminal penalty—a fine, a prison term of up to five years, or both.

Actions Timeline

- **Jun 26, 2018:** Committee on the Judiciary Subcommittee on Crime and Terrorism. Hearings held.
- **May 23, 2018:** Introduced in Senate
- **May 23, 2018:** Read twice and referred to the Committee on Rules and Administration.