

## S 2929

### OPEC Accountability Act of 2018

**Congress:** 115 (2017–2019, Ended)

**Chamber:** Senate

**Policy Area:** Foreign Trade and International Finance

**Introduced:** May 23, 2018

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (May 23, 2018)

**Official Text:** <https://www.congress.gov/bill/115th-congress/senate-bill/2929>

## Sponsor

**Name:** Sen. Markey, Edward J. [D-MA]

**Party:** Democratic • **State:** MA • **Chamber:** Senate

## Cosponsors

No cosponsors are listed for this bill.

## Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 23, 2018

## Subjects & Policy Tags

### Policy Area:

Foreign Trade and International Finance

## Related Bills

No related bills are listed.

## Summary

(as of May 23, 2018)

### OPEC Accountability Act of 2018

This bill requires the President to negotiate with specified countries regarding anticompetitive practices impacting the trade of oil, natural gas, or other petroleum products. If the negotiation is unsuccessful with respect to any country, the Office of the U.S. Trade Representative must initiate dispute settlement proceedings with the World Trade Organization.

## Actions Timeline

- **May 23, 2018:** Introduced in Senate
- **May 23, 2018:** Read twice and referred to the Committee on Finance.