

S 2873

Puerto Rico Economic Empowerment Act of 2018

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Commerce

Introduced: May 17, 2018

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (May 17, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-bill/2873>

Sponsor

Name: Sen. Hatch, Orrin G. [R-UT]

Party: Republican • State: UT • Chamber: Senate

Cosponsors (1 total)

| Cosponsor | Party / State | Role | Date Joined |
|--------------------------|---------------|------|--------------|
| Sen. Rubio, Marco [R-FL] | R · FL | | May 17, 2018 |

Committee Activity

| Committee | Chamber | Activity | Date |
|-------------------|---------|-------------|--------------|
| Finance Committee | Senate | Referred To | May 17, 2018 |

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

| Bill | Relationship | Last Action |
|-------------|----------------|---|
| 115 S 526 | Related bill | Dec 20, 2018: By Senator Risch from Committee on Small Business and Entrepreneurship filed written report. Report No. 115-452. |
| 115 S 3256 | Related bill | Jul 24, 2018: Read twice and referred to the Committee on Finance. |
| 115 HR 5975 | Identical bill | May 25, 2018: Referred to the Committee on Ways and Means, and in addition to the Committees on Small Business, Financial Services, Oversight and Government Reform, and Energy and Commerce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. |
| 115 S 484 | Related bill | Sep 12, 2017: Held at the desk. |
| 115 S 154 | Related bill | Aug 2, 2017: Placed on Senate Legislative Calendar under General Orders. Calendar No. 194. |
| 115 HR 2056 | Related bill | Jul 25, 2017: Received in the Senate and Read twice and referred to the Committee on Small Business and Entrepreneurship. |
| 115 HR 1366 | Related bill | May 3, 2017: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. |

Summary (as of May 17, 2018)

Puerto Rico Economic Empowerment Act of 2018

This bill provides for various support for Puerto Rico, including by (1) establishing tax benefits for Puerto Rico, such as a tax credit for employment payroll taxes and an expansion of the child tax credit; (2) relaxing certain requirements related to Small Business Administration loan programs for certain Puerto Rico businesses; (3) prioritizing the transfer of surplus U.S. government property to qualified Puerto Rico businesses; and (4) establishing the Federal and State Technology Partnership Program in Puerto Rico.

Actions Timeline

- **May 17, 2018:** Introduced in Senate
- **May 17, 2018:** Read twice and referred to the Committee on Finance.