

## S 2862

Promoting Flood Risk Mitigation Act

**Congress:** 115 (2017–2019, Ended)

**Chamber:** Senate

**Policy Area:** Emergency Management

**Introduced:** May 16, 2018

**Current Status:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

**Latest Action:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (May 16, 2018)

**Official Text:** <https://www.congress.gov/bill/115th-congress/senate-bill/2862>

### Sponsor

**Name:** Sen. Schatz, Brian [D-HI]

**Party:** Democratic • **State:** HI • **Chamber:** Senate

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Scott, Tim [R-SC]	R · SC		May 16, 2018

### Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	May 16, 2018

### Subjects & Policy Tags

#### Policy Area:

Emergency Management

### Related Bills

Bill	Relationship	Last Action
115 HR 5846	Identical bill	<b>Jul 17, 2018:</b> Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
115 HR 6402	Related bill	<b>Jul 17, 2018:</b> Referred to the House Committee on Financial Services.

### **Promoting Flood Risk Mitigation Act**

This bill directs the Government Accountability Office (GAO) to conduct a study to assess: (1) the efficacy of practices or programs under which the Federal Emergency Management Agency (FEMA) provides assistance to state and local governments to acquire flood-damaged properties (buyout practices), and (2) ways to streamline the buyout practices. The study must consider and analyze certain factors, such as current and future trends regarding repetitive loss structures that are insured under the National Flood Insurance Program and constraints on buyout practices.

The GAO shall submit to Congress and FEMA a report on the buyout practices study and the feasibility of FEMA establishing an alternative buyout program.

### **Actions Timeline**

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- **May 16, 2018:** Introduced in Senate
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