

S 2854

MOBILE Act of 2018

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Transportation and Public Works

Introduced: May 16, 2018

Current Status: Committee on Banking, Housing, and Urban Affairs. Hearings held. Hearings printed: S.Hrg. 115-380.

Latest Action: Committee on Banking, Housing, and Urban Affairs. Hearings held. Hearings printed: S.Hrg. 115-380. (Sep 18, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-bill/2854>

Sponsor

Name: Sen. Scott, Tim [R-SC]

Party: Republican • **State:** SC • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cortez Masto, Catherine [D-NV]	D · NV		May 16, 2018
Sen. Perdue, David [R-GA]	R · GA		May 16, 2018

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Hearings By (full committee)	Sep 18, 2018

Subjects & Policy Tags

Policy Area:

Transportation and Public Works

Related Bills

Bill	Relationship	Last Action
115 HR 1457	Related bill	Jan 30, 2018: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

MOBILE Act of 2018

This bill establishes requirements for the use of an individual's driver's license or personal identification card by financial institutions to open an account or obtain a financial product or service. It allows financial institutions to scan or copy personal information and store or retain it in any electronic format.

Except as required to comply with federal bank secrecy laws, a financial institution may only use such information to: (1) verify the authenticity of the driver's license or personal identification card; (2) verify the identity of the individual; and (3) comply with a legal requirement to record, retain, or transmit the personal information in connection with opening an account or obtaining a financial product or service. After using the driver's license or personal information card for such purposes, the financial institution must permanently delete any image of the license or card within a reasonable amount of time.

The Department of the Treasury shall report to Congress on: (1) the decrease in the unbanked or underbanked populations through the use of the technology described in this bill in rural communities and underserved populations, and (2) the increase in violations of federal or state laws relating to the disclosure and security of personal information by a financial institution.

Actions Timeline

- **Sep 18, 2018:** Committee on Banking, Housing, and Urban Affairs. Hearings held. Hearings printed: S.Hrg. 115-380.
- **May 16, 2018:** Introduced in Senate
- **May 16, 2018:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.