

S 2847

Standard Merger and Acquisition Reviews Through Equal Rules Act of 2018

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Commerce

Introduced: May 15, 2018

Current Status: Read twice and referred to the Committee on the Judiciary.

Latest Action: Read twice and referred to the Committee on the Judiciary. (May 15, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-bill/2847>

Sponsor

Name: Sen. Lee, Mike [R-UT]

Party: Republican • **State:** UT • **Chamber:** Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Grassley, Chuck [R-IA]	R · IA		May 15, 2018
Sen. Hatch, Orrin G. [R-UT]	R · UT		May 15, 2018
Sen. Tillis, Thomas [R-NC]	R · NC		May 15, 2018

Committee Activity

Committee	Chamber	Activity	Date
Judiciary Committee	Senate	Referred To	May 15, 2018

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

Bill	Relationship	Last Action
115 HR 7365	Related bill	Dec 20, 2018: Referred to the House Committee on Energy and Commerce.
115 HR 5645	Related bill	May 10, 2018: Received in the Senate and Read twice and referred to the Committee on the Judiciary.
115 HR 659	Related bill	Nov 15, 2017: Placed on the Union Calendar, Calendar No. 304.

Standard Merger and Acquisition Reviews Through Equal Rules Act of 2018

This bill amends the Clayton Act with respect to notice to a state by the Department of Justice (DOJ) about federal actions brought for violations of antitrust laws.

The Federal Trade Commission (FTC) shall exercise the same authority and procedures as DOJ under the Clayton Act if the FTC has brought an action under such Act for the prohibition against acquisition by one corporation of the stock of another that may substantially lessen competition or tend to create a monopoly.

The Federal Trade Commission Act (FTCA) is amended to exclude proposed mergers, acquisitions, joint ventures, or similar transactions from ordinary FTC proceedings, except in cases where the FTC approves an agreement with the parties to the transaction that contains a consent order.

U.S. district courts shall have jurisdiction to issue writs of mandamus commanding compliance with the FTCA or any FTC order, if the FTC applies to such courts with respect to any activity related to consummation of a merger, acquisition, joint venture, or similar transaction that may result in an unfair method of competition.

This bill amends the Federal Communications Act of 1934 to require the Federal Communications Commission to approve or deny a license transfer application within 180 days of submission. These applications relate to transfer of control or assignment for radio station licenses.

Actions Timeline

- **May 15, 2018:** Introduced in Senate
- **May 15, 2018:** Read twice and referred to the Committee on the Judiciary.