

S 2826

Fair Trade with China Enforcement Act

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Foreign Trade and International Finance

Introduced: May 10, 2018

Current Status: Read twice and referred to the Committee on Finance. (Sponsor introductory remarks on measure: CR S2

Latest Action: Read twice and referred to the Committee on Finance. (Sponsor introductory remarks on measure: CR S2625-2627) (May 10, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-bill/2826>

Sponsor

Name: Sen. Rubio, Marco [R-FL]

Party: Republican • **State:** FL • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 10, 2018

Subjects & Policy Tags

Policy Area:

Foreign Trade and International Finance

Related Bills

Bill	Relationship	Last Action
115 S 3361	Related bill	Aug 21, 2018: Read twice and referred to the Committee on Finance.
115 HR 6001	Related bill	Jun 8, 2018: Referred to the Subcommittee on Trade.
115 S 2391	Related bill	Feb 7, 2018: Read twice and referred to the Committee on Homeland Security and Governmental Affairs.
115 HR 4747	Related bill	Jan 9, 2018: Referred to the House Committee on Oversight and Government Reform.

Fair Trade with China Enforcement Act

This bill revises trade, finance, and tax provisions with respect to China.

The bill directs the Department of Commerce to prohibit the export of certain U.S. technology and intellectual property to China.

The bill amends the Securities Exchange Act of 1934 to place a shareholder cap on Chinese investments in certain U.S. corporations.

Federal agencies are prohibited from using or procuring telecommunications equipment or services from Huawei Technologies Company, ZTE Corporation, or any other entity reasonably believed to be owned or controlled by China.

The bill amends the Trade Act of 1974 to require the U.S. Trade Representative to list certain Chinese products that receive support pursuant to China's Made in China 2025 policy. The bill amends the Tariff Act of 1930 to expedite the countervailing duty process (i.e., the imposition of duties to offset a subsidy by a foreign government) for products on such a list.

The bill amends the Internal Revenue Code to:

- repeal certain reduced withholding rates for residents of China,
- tax income received by China from certain U.S. investments, and
- tax income derived from certain Chinese investments.

Actions Timeline

- **May 10, 2018:** Introduced in Senate
- **May 10, 2018:** Read twice and referred to the Committee on Finance. (Sponsor introductory remarks on measure: CR S2625-2627)