

S 2818

A bill to clarify that funding for the standard setting body designated pursuant to section 19(b) of the Securities Act of 1933 is not subject to the sequester.

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: May 10, 2018

Current Status: Read twice and referred to the Committee on the Budget.

Latest Action: Read twice and referred to the Committee on the Budget. (May 10, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-bill/2818>

Sponsor

Name: Sen. Enzi, Michael B. [R-WY]

Party: Republican • **State:** WY • **Chamber:** Senate

Cosponsors (1 total)

| Cosponsor | Party / State | Role | Date Joined |
|---------------------------------|---------------|------|--------------|
| Sen. Murphy, Christopher [D-CT] | D · CT | | May 10, 2018 |

Committee Activity

| Committee | Chamber | Activity | Date |
|------------------|---------|-------------|--------------|
| Budget Committee | Senate | Referred To | May 10, 2018 |

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of May 10, 2018)

This bill provides that any sequestration ordered by the President under the Balanced Budget and Emergency Deficit Control Act of 1985 is inapplicable to funding of the body that sets standards for generally accepted accounting principles for purposes of securities laws. (Sequestration is a process of automatic, usually across-the-board spending reductions under which budgetary resources are permanently cancelled to enforce specific budget policy goals.)

Actions Timeline

- **May 10, 2018:** Introduced in Senate
- **May 10, 2018:** Read twice and referred to the Committee on the Budget.